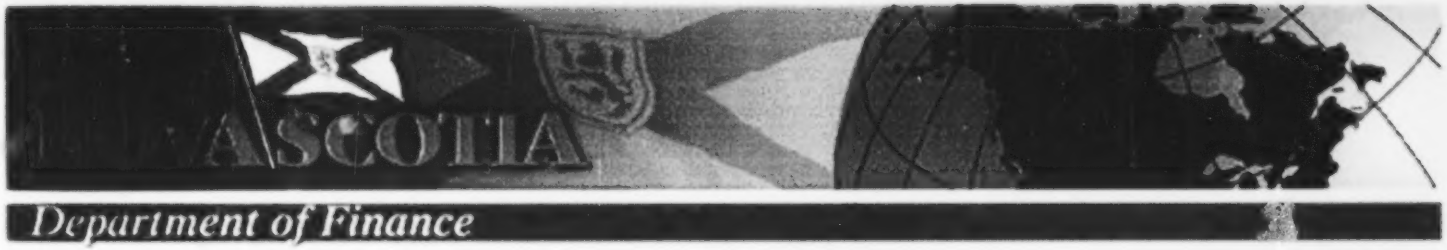

Department of Finance

Economic Indicators

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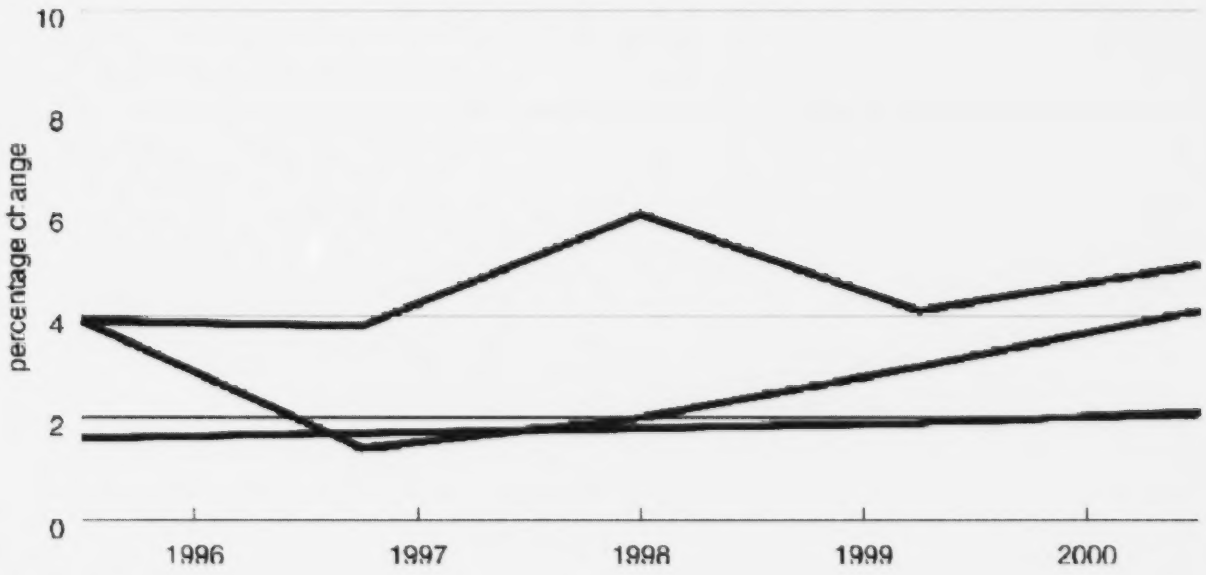
NOVA SCOTIA
Department of Finance

Nova Scotia Economic Indicators

January 2001

(compiled February 16, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	OCT 1/2000	941,871	942,660	0.5	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	JULY-SEPT/00	2,494	2,457	(2.1)	(1.5)	9,596	9,383	-- --	(2.2)	-- --
Deaths	JULY-SEPT/00	1,968	2,499	(4.2)	27.0	8,322	8,637	-- --	3.8	-- --
Marriages	JULY-SEPT/00	2,499	2,476	(0.5)	(0.9)	5,125	5,102	-- --	(0.4)	-- --
MIGRATION										
Total Net Migration	JULY-SEPT/00	894	775	1,141.7	(13.3)	(92)	2,437	-- --	-- --	-- --
Net Interprovincial	JULY-SEPT/00	569	568	-- --	(0.2)	(1,571)	1,440	-- --	-- --	-- --
Net International	JULY-SEPT/00	325	207	6.9	(36.3)	1,479	997	-- --	(32.6)	-- --
Immigration	JULY-SEPT/00	596	496	5.9	(16.8)	2,061	1,609	-- --	(21.9)	-- --
Emigration	JULY-SEPT/00	271	289	4.6	6.6	582	612	-- --	5.2	-- --
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JAN/2001	462.5	461.4	3.5	(0.2)	445.9	452.0	461.6	1.4	2.1
Employed ('000)	JAN/2001	417.5	416.4	3.3	(0.3)	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	JAN/2001	45.0	45.0	5.9	0.0	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	JAN/2001	9.7	9.8	-- --	-- --	10.5	9.6	9.1	-- --	-- --
Participation Rate (%)	JAN/2001	62.1	61.5	-- --	-- --	60.7	61.0	61.7	-- --	-- --
- Actual										
Employed ('000)	JAN/2001	402.8	400.8	3.5	(0.5)	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	JAN/2001	10.4	10.8	-- --	-- --	10.5	9.6	9.1	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	JAN/2001	93.8	93.3	5.0	(0.5)	88.0	90.7	n/a	3.1	-- --
Service Indus. ('000)	JAN/2001	323.8	323.1	2.8	(0.2)	310.9	317.9	n/a	2.3	-- --

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 years Ago	Current 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	NOV/2000	46,100	47,300	(4.1)	2.6	565,497	555,166	-- --	(1.8)	-- --
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	JAN/2001	112.0	115.3	3.5	2.9	108.5	110.3	114.2	1.7	3.5
Food	JAN/2001	112.3	114.7	1.4	2.1	110.5	111.4	113.1	0.8	1.5
Shelter	JAN/2001	110.8	117.1	6.4	5.7	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	21,347	22,191	-- --	4.0	-- --
Total Wages & Salaries ($ millions)	JAN-NOV/2000	9,855.0	10,453.8	6.4	6.1	10,122.7	10,777.8	-- --	6.5	-- --
Average Weekly Wages & Salaries ($)	NOV/2000	517.73	531.79	0.9	2.7	510.35	518.06	-- --	1.5	-- --
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN-NOV/2000	7,454.9	7,756.6	5.7	4.0	7,710.8	8,159.6	-- --	5.8	-- --
Dept. Store Sales-Actual	JAN-DEC/2000	567.8	560.3	6.9	(1.3)	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-DEC/2000	1,148.7	1,192.0	12.5	3.8	1,021.3	1,148.7	1,192.0	12.5	3.8
Wholesale Trade-S.A.	JAN-NOV/2000	6,094.3	6,258.3	13.9	2.7	5,899.2	6,676.3	-- --	13.2	-- --

* - Series temporarily suspended by Statistics Canada

e - estimate

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-SEPT/2000	275.0	288.0	4.6	4.7	374.6	396.1	-- --	5.7	-- --
Fish Landings ($ millions)	JAN-DEC/99	542.5	615.0 p	6.0	13.4	542.5	615.0 p	-- --	13.4	-- --
Pulp/Wood Residue (000m^3)	JAN-NOV/2000	3,217.0	3,951.5	2.7	22.8	3,422.4	3,539.8	-- --	3.4	-- --
Lumber Prod. (000m^3)	JAN-NOV/2000	1,521.4	1,633.5	12.9	7.4	1,459.0	1,650.8	-- --	13.1	-- --
Coal Prod. ('000 tonnes)	JAN-NOV/2000	1,457.1	1,073.3	(24.5)	(26.3)	2,118.8	1,503.2	-- --	(29.1)	-- --
Marketable Gas Receipts (million m^3)	JAN-OCT/2000	-- --	2,696.0	-- --	-- --	-- --	-- --	-- --	-- --	-- --
Power Generated (GW.h)	JAN-NOV/2000	10,050.6	10,448.9	3.2	4.0	10,756.7	11,071.9	-- --	2.9	-- --
Mfg. Shipments ($ millions)	JAN-NOV/2000	6,997.8	7,722.1	11.5	10.4	6,829.5	7,725.1	-- --	13.1	-- --
Foreign Exports ($ millions)	JAN-SEPT/2000	2,908.3	3,517.6	15.2	21.0	3,439.9	3,982.8	-- --	15.8	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2000	3,335.6 pa	2,353.4 ri	18.8	(29.4)	2,807.6	3,335.6 pa	2,353.4 ri	18.8	(29.4)
Building Permits ($ millions)	JAN-DEC/2000	907.2	876.8	42.4	(3.4)	637.1	907.2	876.8	42.4	(3.4)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN/2001	181	217	24.8	19.9	2,171	2,834	3,050	30.5	7.6
- Completions	JAN/2001	210	77	40.0	(63.3)	2,384	2,676	2,763	12.2	3.3
- Under Construction	JAN 31/2001	1,084	1,525	10.4	40.7	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-DEC/2000	4,250	4,432	35.5	4.3	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-SEPT/2000	2,193	2,751	(7.0)	25.4	3,416	4,237	-- --	24.0	-- --
- Under Construction	SEPT 30/2000	2,271	1,508	21.4	(33.6)	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	-- --	-- --	-- --	-- --	-- --	19,828	20,865	-- --	5.2	-- --
-at Factor Cost - constant '92 $	-- --	-- --	-- --	-- --	-- --	17,050	17,924	-- --	5.1	-- --

pa - Preliminary actual

p - Preliminary

ri - Revised intentions

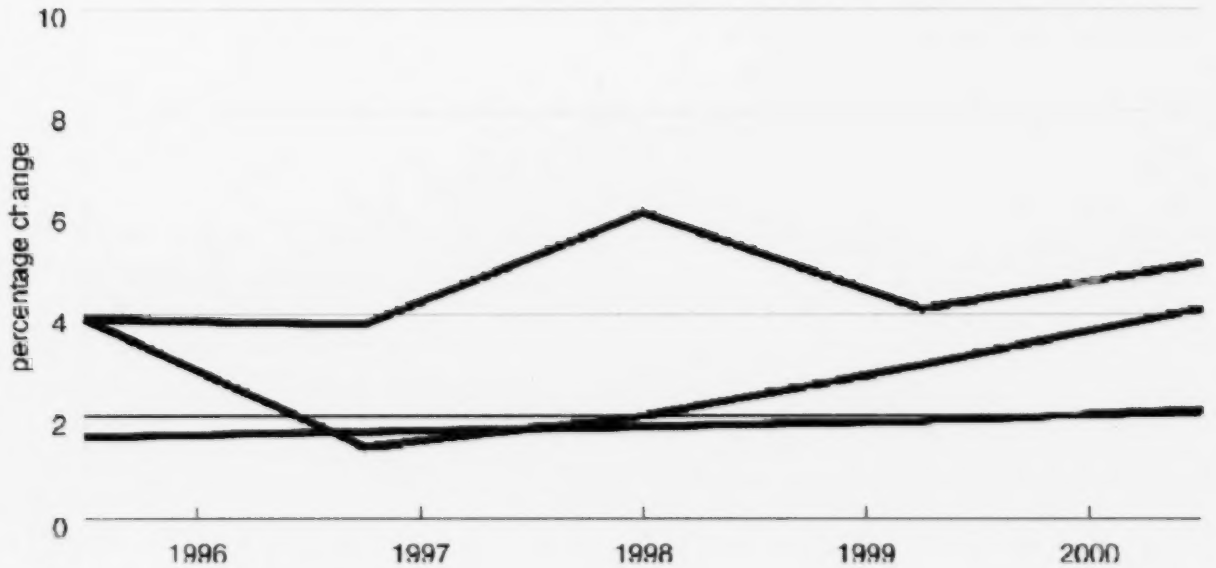
Sources: Statistics Canada, Conference Board

NOVA SCOTIA
Department of Finance

Canada Economic Indicators

January 2001

(compiled February 16, 2001)



CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	OCT 1/2000	30,575,994	30,838,246	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	JULY-SEPT/00	86,172	84,980	(3.2)	(1.4)	343,012	335,627	-- --	(2.2)	-- --
Deaths	JULY-SEPT/00	52,094	53,278	3.2	2.3	219,081	226,832	-- --	3.5	-- --
Marriages	JULY-SEPT/00	68,501	69,081	(0.1)	0.8	153,190	153,380	-- --	0.1	-- --
MIGRATION										
Total Net Migration	JULY-SEPT/00	27,810	38,259	23.2	37.6	116,410	129,063	-- --	10.9	-- --
Immigration	JULY-SEPT/00	53,834	66,401	13.8	23.3	174,191	189,965	-- --	9.1	-- --
Emigration	JULY-SEPT/00	26,024	28,142	5.2	8.1	57,781	60,902	-- --	5.4	-- --
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JAN/2001	15,869.3	16,180.6	1.6	2.0	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	JAN/2001	14,791.8	15,067.4	2.8	1.9	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	JAN/2001	1,077.5	1,113.2	(12.9)	3.3	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	JAN/2001	6.8	6.9	-- --	-- --	8.3	7.6	6.8	-- --	-- --
Participation Rate (%)	JAN/2001	65.7	66.1	-- --	-- --	65.1	65.6	65.9	-- --	-- --
- Actual										
Employed ('000)	JAN/2001	14,399.2	14,680.1	2.9	2.0	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	JAN/2001	7.3	7.5	-- --	-- --	8.3	7.6	6.8	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	JAN/2001	3,889.2	3,891.9	4.0	0.1	3,691.4	3,785.8	n/a	2.6	-- --
Service Indus. ('000)	JAN/2001	10,902.6	11,175.6	2.4	2.5	10,449.0	10,745.4	n/a	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	NOV/2000	897,401	872,400	(0.9)	(2.8)	11,668,432	11,830,146	-- --	1.4	-- --
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	JAN/2001	111.4	114.7	2.3	3.0	108.6	110.5	113.5	1.7	2.7
Food	JAN/2001	110.8	114.7	(0.3)	3.5	109.3	110.7	112.2	1.3	1.4
Shelter	JAN/2001	106.7	111.0	2.1	4.0	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	24,660	25,452	-- --	3.2	-- --
Total Wages & Salaries ($ millions)	JAN-NOV/2000	403,553.5	432,686.6	5.2	7.2	419,189.4	441,377.9	-- --	5.3	-- --
Average Weekly Wages & Salaries ($)	NOV/2000	612.73	630.46	1.0	2.9	606.32	610.40	-- --	0.7	-- --
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-NOV/2000	238,172.6	253,128.8	5.4	6.3	246,641.0	260,690.8	-- --	5.7	-- --
Dept. Store Sales-Actual	JAN-DEC/2000	17,948.8	18,314.7	6.3	2.0	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-DEC/2000	45,317.9	46,921.2	12.6	3.5	40,255.8	45,317.9	46,921.2	12.6	3.5
Wholesale Trade-S.A.	JAN-NOV/2000	326,655.4	348,761.6	7.6	6.8	331,807.7	357,794.8	-- --	7.8	-- --

* - Series temporarily suspended by Statistics Canada.

e - estimate

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-SEPT/2000	22,210.0	24,158.0	1.8	8.8	29,785.1	30,463.6	-- --	2.3	-- --
Fish Landings ($ millions)	JAN-DEC/99	1,573.6	1,887.6 p	(2.7)	20.0	1,573.6	1,887.6 p	-- --	20.0	-- --
Pulp/Wood Residue(000m^3)	JAN-NOV/2000	105,861.9	110,412.9	8.5	4.3	107,417.7	115,759.2	-- --	7.8	-- --
Lumber Prod. (000m^3)	JAN-NOV/2000	64,454.2	63,910.8	5.0	(0.8)	66,253.5	65,510.9	-- --	(1.1)	-- --
Coal Prod. ('000 tonnes)	JAN-NOV/2000	66,592.8	63,286.4	(4.0)	(5.0)	75,359.8	72,462.0	-- --	(3.8)	-- --
Marketable Gas Receipts (million m^3	JAN-OCT/2000	134,250.7	137,369.8	1.3	2.3	160,382.5	162,003.8	-- --	1.0	-- --
Power Generated (GW.h)	JAN-NOV/2000	479,555.8	526,054.5	(2.7)	9.7	553,976.8	557,774.2	-- --	0.7	-- --
Mfg. Shipments ($ millions)	JAN-NOV/2000	448,990.0	493,639.0	9.2	9.9	448,753.0	490,343.0	-- --	9.3	-- --
Foreign Exports ($ millions)	JAN-NOV/2000	302,579.2	349,908.5	8.1	15.6	297,451.3	330,409.6	-- --	11.1	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2000	99,985.0 pa	108,117.4 ri	4.8	8.1	95,445.7	99,985.0 pa	108,117.4 ri	4.8	8.1
Building Permits ($ millions)	JAN-DEC/2000	35,770.4	37,067.7	7.7	3.6	33,199.2	35,770.4	37,067.7	7.7	3.6
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN/2001	6,665	7,530	0.8	13.0	116,793	126,656	131,838	8.4	4.1
- Completions	JAN/2001	5,769	6,074	(17.9)	5.3	113,729	112,572	117,594	(1.0)	4.5
- Under Construction	JAN 31/2001	71,630	79,504	14.0	11.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-SEPT/2000	109,899	112,219	6.6	2.1	137,439	149,964	-- --	9.1	-- --
- Completions	JAN-SEPT/2000	101,422	108,313	2.7	6.8	133,941	140,983	-- --	5.3	-- --
- Under Construction	SEPT 30/2000	83,149	87,089	9.3	4.7	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	-- --	-- --	-- --	-- --	-- --	842,002	880,254	-- --	4.5	-- --
- at Factor Cost-constant '92 $	-- --	-- --	-- --	-- --	-- --	721,879	753,047	-- --	4.3	-- --

pa - Preliminary actual

p - Preliminary

ri - Revised intention

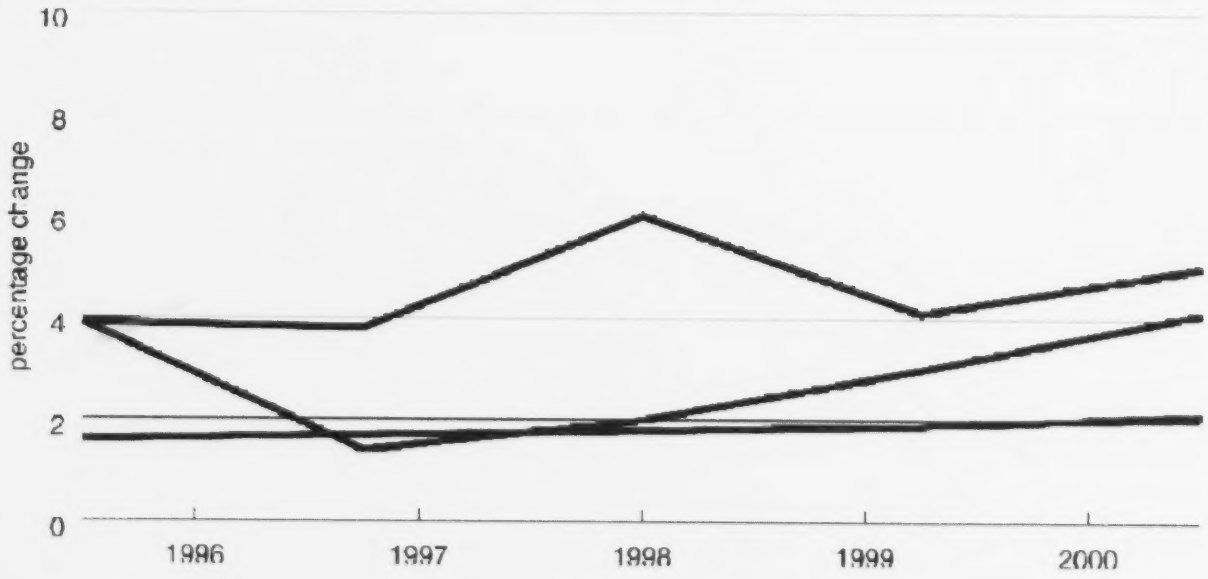
Sources: Statistics Canada, Conference Board

NOVA SCOTIA
Department of Finance

Nova Scotia Economic Indicators

February 2001

(compiled March 28, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

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	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
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VITAL STATISTICS										
Births	JULY-SEPT/00	2,494	2,457	(2.1)	(1.5)	9,596	9,383	-- --	(2.2)	-- --
Deaths	JULY-SEPT/00	1,968	2,499	(4.2)	27.0	8,322	8,637	-- --	3.8	-- --
Marriages	JULY-SEPT/00	2,499	2,476	(0.5)	(0.9)	5,125	5,102	-- --	(0.4)	-- --
MIGRATION										
Total Net Migration	JULY-SEPT/00	894	775	-- --	(13.3)	(92)	2,437	-- --	-- --	-- --
Net Interprovincial	JULY-SEPT/00	569	568	-- --	(0.2)	(1,571)	1,440	-- --	-- --	-- --
Net International	JULY-SEPT/00	325	207	6.9	(36.3)	1,479	997	-- --	(32.6)	-- --
Immigration	JULY-SEPT/00	596	496	5.9	(16.8)	2,061	1,609	-- --	(21.9)	-- --
Emigration	JULY-SEPT/00	271	289	4.6	6.6	582	612	-- --	5.2	-- --
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	FEB/2001	461.7	463.6	2.7	0.4	445.9	452.0	461.6	1.4	2.1
Employed ('000)	FEB/2001	417.0	422.8	3.7	1.4	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	FEB/2001	44.8	40.8	(4.9)	(8.9)	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	FEB/2001	9.7	8.8	-- --	-- --	10.5	9.6	9.1	-- --	-- --
Participation Rate (%)	FEB/2001	62.0	61.7	-- --	-- --	60.7	61.0	61.7	-- --	-- --
- Actual										
Employed ('000)	FEB/2001	401.1	406.9	3.7	1.4	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	FEB/2001	10.4	9.7	-- --	-- --	10.5	9.6	9.1	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	FEB/2001	93.9	93.3	5.6	(0.6)	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	FEB/2001	323.1	329.5	3.1	2.0	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	JAN/2001	61,843	65,800	8.4	6.4	565,497	555,166	581,314	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	FEB/2001	112.9	115.5	3.9	2.3	108.5	110.3	114.2	1.7	3.5
Food	FEB/2001	112.2	115.5	1.0	2.9	110.5	111.4	113.1	0.8	1.5
Shelter	FEB/2001	114.2	116.7	9.3	2.2	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	21,347	22,191	-- --	4.0	-- --
Total Wages & Salaries ($ millions)	JAN-DEC/2000	10,777.8	11,414.7	6.5	5.9	10,122.7	10,777.8	11,414.7	6.5	5.9
Average Weekly Wages & Salaries ($)	DEC/2000	519.01	532.62	(0.1)	2.6	510.35	518.06	526.92	1.5	1.7
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN/2001	673.3	727.6	0.5	8.1	7,710.8	8,159.6	8,500.4	5.8	4.2
Dept. Store Sales-Actual	JAN/2001	27.3	28.9	(3.2)	5.9	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN/2001	68.3	65.7	22.2	(3.8)	1,021.3	1,148.7	1,192.0	12.5	3.8
Wholesale Trade-S.A.	JAN/2001	528.9	575.0	(3.8)	8.7	5,899.2	6,675.9	6,847.3	13.2	2.6

* - Series historic revisions expected Spring 2001

e - estimate

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-DEC/2000	392.9	414.0	4.9	5.4	374.6	392.9	414.0	4.9	5.4
Fish Landings ($ millions)	JAN-DEC/99	542.5	615.0 p	6.0	13.4	542.5	615.0 p	-- --	13.4	-- --
Pulp/Wood Residue (000m^3)	JAN-DEC/2000	3,539.8	4,256.1	3.4	20.2	3,422.4	3,539.8	4,256.1	3.4	20.2
Lumber Prod. (000m^3)	JAN-NOV/2000	1,521.4	1,633.5	12.9	7.4	1,459.0	1,650.8	-- --	13.1	-- --
Coal Prod. ('000 tonnes)	JAN-DEC/2000	1,537.8	1,165.5	(27.4)	(24.2)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-NOV/2000	-- --	3,068.9	-- --	-- --	-- --	-- --	-- --	-- --	-- --
Power Generated (GW.h)	JAN-DEC/2000	11,071.9	11,577.9	2.9	4.6	10,756.7	11,071.9	11,577.9	2.9	4.6
Mfg. Shipments ($ millions)	JAN-DEC/2000	7,725.1	8,438.0	13.1	9.2	6,829.5	7,725.1	8,438.0	13.1	9.2
Foreign Exports ($ millions)	JAN-DEC/2000	3,982.6	5,205.8	15.8	30.7	3,439.9	3,982.6	5,205.8	15.8	30.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,519.2 pa	2,643.6 i	(25.8)	4.9	2,807.6	3,393.7	2,519.2 pa	20.9	(25.8)
Building Permits ($ millions)	JAN/2001	31.3	26.6	(31.8)	(15.0)	637.1	907.2	876.8	42.4	(3.4)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-FEB/2001	356	372	16.3	4.5	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-FEB/2001	358	156	12.6	(56.4)	2,384	2,676	2,763	12.2	3.3
- Under Construction	FEB 28/2001	1,104	1,606	13.2	45.5	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-DEC/2000	4,250	4,432	35.5	4.3	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-DEC/2000	4,237	3,986	24.0	(5.9)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	DEC 31/2000	1,508	1,978	0.3	31.2	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	-- --	-- --	-- --	-- --	-- --	19,828	20,865	-- --	5.2	-- --
-at Factor Cost - constant '92 $	-- --	-- --	-- --	-- --	-- --	17,050	17,924	-- --	5.1	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intentions

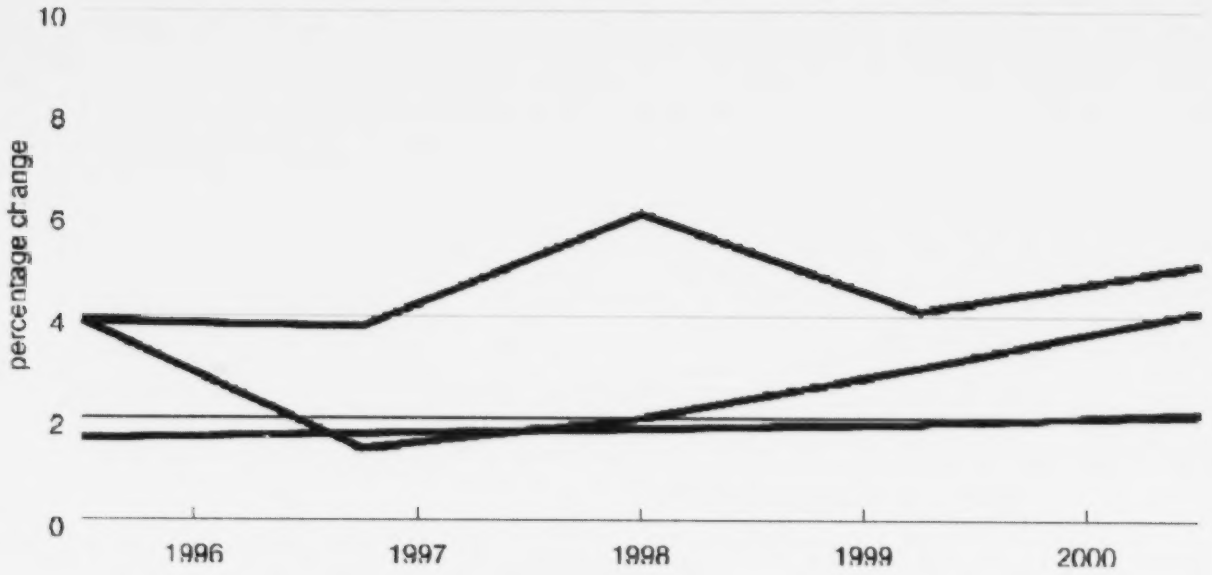
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Canada Economic Indicators

February 2001

(compiled March 28, 2001)



CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	OCT 1/2000	30,575,994	30,838,246	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	JULY-SEPT/00	86,172	84,980	(3.2)	(1.4)	343,012	335,627	-- --	(2.2)	-- --
Deaths	JULY-SEPT/00	52,094	53,278	3.2	2.3	219,081	226,832	-- --	3.5	-- --
Marriages	JULY-SEPT/00	68,501	69,081	(0.1)	0.8	153,190	153,380	-- --	0.1	-- --
MIGRATION										
Total Net Migration	JULY-SEPT/00	27,810	38,259	23.2	37.6	116,410	129,063	-- --	10.9	-- --
Immigration	JULY-SEPT/00	53,834	66,401	13.8	23.3	174,191	189,965	-- --	9.1	-- --
Emigration	JULY-SEPT/00	26,024	28,142	5.2	8.1	57,781	60,902	-- --	5.4	-- --
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	FEB/2001	15,907.0	16,166.9	1.8	1.6	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	FEB/2001	14,827.5	15,043.9	3.0	1.5	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	FEB/2001	1,079.5	1,123.0	(12.8)	4.0	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	FEB/2001	6.8	6.9	-- --	-- --	8.3	7.6	6.8	-- --	-- --
Participation Rate (%)	FEB/2001	65.8	66.0	-- --	-- --	65.1	65.6	65.9	-- --	-- --
- Actual										
Employed ('000)	FEB/2001	14,507.1	14,726.8	3.1	1.5	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	FEB/2001	7.3	7.4	-- --	-- --	8.3	7.6	6.8	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	FEB/2001	3,886.1	3,871.9	3.8	(0.4)	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	FEB/2001	10,941.4	11,172.0	2.7	2.1	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	JAN/2001	1,184,253	1,351,500	1.3	14.1	11,668,432	11,830,146	11,154,312	1.4	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	FEB/2001	112.0	115.2	2.7	2.9	108.6	110.5	113.5	1.7	2.7
Food	FEB/2001	110.6	115.6	0.1	4.5	109.3	110.7	112.2	1.3	1.4
Shelter	FEB/2001	107.4	110.0	2.8	2.4	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	24,660	25,452	--	3.2	--
Total Wages & Salaries ($ millions)	JAN-DEC/2000	441,377.9	472,862.8	5.3	7.1	419,189.4	441,377.9	472,862.8	5.3	7.1
Average Weekly Wages & Salaries ($)	DEC/2000	617.47	632.06	1.4	2.4	606.32	610.40	626.45	0.7	2.6
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN/2001	22,544.9	23,754.1	6.8	5.4	246,641.0	260,690.8	276,878.8	5.7	6.2
Dept. Store Sales-Actual	JAN/2001	1,011.4	1,103.7	2.1	9.1	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN/2001	2,831.3	2,866.5	10.3	1.2	40,255.8	45,317.9	46,921.2	12.6	3.5
Wholesale Trade-S.A.	JAN/2001	31,354.4	32,285.0	9.9	3.0	331,807.7	357,794.8	380,867.6	7.8	6.4

* - Series historic revisions expected Spring 2001

e - estimate

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-DEC/2000	30,462.2	32,512.8	2.3	6.7	29,785.1	30,462.2	32,512.8	2.3	6.7
Fish Landings ($ millions)	JAN-DEC/99	1,573.6	1,887.6 p	(2.7)	20.0	1,573.6	1,887.6 p	-- --	20.0	-- --
Pulp/Wood Residue(000m^3)	JAN-DEC/2000	115,759.2	119,748.7	7.8	3.4	107,417.7	115,759.2	119,748.7	7.8	3.4
Lumber Prod. (000m^3)	JAN-NOV/2000	64,454.2	63,910.8	5.0	(0.8)	66,253.5	65,510.9	-- --	(1.1)	-- --
Coal Prod. ('000 tonnes)	JAN-DEC/2000	72,469.7	69,163.1	(3.8)	(4.6)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3	JAN-NOV/2000	147,750.5	152,205.4	1.2	3.0	160,382.5	162,003.8	-- --	1.0	-- --
Power Generated (GW.h)	JAN-DEC/2000	557,953.4	581,264.5	0.7	4.2	553,976.8	557,753.4	581,264.5	0.7	4.2
Mfg. Shipments ($ millions)	JAN-DEC/2000	490,343.0	535,577.0	9.3	9.2	448,753.0	490,343.0	535,577.0	9.3	9.2
Foreign Exports ($ millions)	JAN/2001	28,536.0	32,745.3	15.3	14.8	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	107,786.9 pa	112,715.1 i	6.8	4.6	95,445.7	100,877.5 pa	107,786.9 i	5.7	6.8
Building Permits ($ millions)	JAN/2001	1,965.0	2,379.2	26.2	21.1	33,199.2	35,770.4	37,067.7	7.7	3.6
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-FEB/2001	14,699	16,233	10.6	10.4	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-FEB/2001	16,946	17,888	12.2	5.6	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	FEB 28/2001	69,258	76,405	13.8	10.3	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-DEC/2000	149,964	149,779	9.1	(0.1)	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-DEC/2000	140,983	145,873	5.3	3.5	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	DEC 31/2000	83,376	89,146	11.3	6.9	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	-- --	-- --	-- --	-- --	-- --	842,002	880,254	-- --	4.5	-- --
- at Factor Cost-constant '92 $	-- --	-- --	-- --	-- --	-- --	721,879	753,047	-- --	4.3	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intention

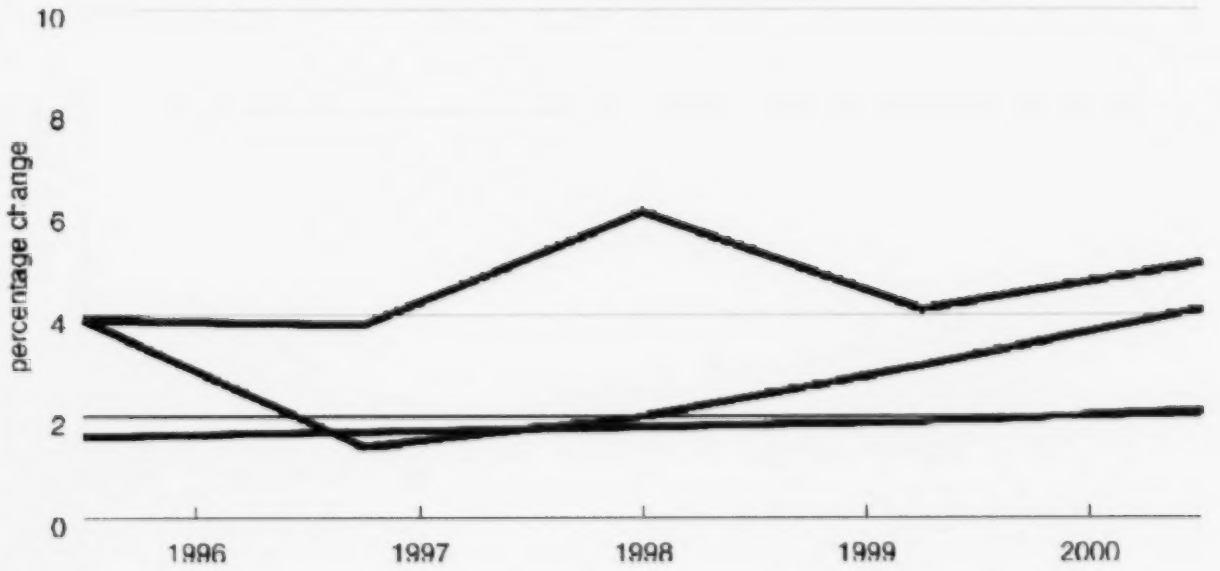
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

March 2001

(compiled April 20, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
POPULATION	JAN 1/2001	941,012	942,322	0.4	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	OCT-DEC/00	2,197	2,117	1.2	(3.6)	9,596	9,383	9,197	(2.2)	(2.0)
Deaths	OCT-DEC/00	2,126	2,150	6.5	1.1	8,322	8,637	8,877	3.8	2.8
Marriages	OCT-DEC/00	975	967	(0.2)	(0.8)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	OCT-DEC/00	729	(135)	108.9	-- --	(92)	2,437	730	-- --	(70.0)
Net Interprovincial	OCT-DEC/00	554	(318)	377.6	-- --	(1,571)	1,440	(260)	-- --	-- --
Net International	OCT-DEC/00	175	183	(24.9)	4.6	1,477	997	938	(32.5)	(5.9)
Immigration	OCT-DEC/00	356	367	(11.0)	3.1	2,099	1,609	1,588	(21.9)	(1.3)
Emigration	OCT-DEC/00	174	184	4.8	5.7	582	612	650	5.2	6.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	MAR/2001	461.0	467.8	2.8	1.5	445.9	452.0	461.6	1.4	2.1
Employed ('000)	MAR/2001	420.1	419.9	4.6	(0.0)	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	MAR/2001	40.8	47.9	(12.6)	17.4	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	MAR/2001	8.9	10.2	-- --	-- --	10.5	9.6	9.1	-- --	-- --
Participation Rate (%)	MAR/2001	61.8	62.3	-- --	-- --	60.7	61.0	61.7	-- --	-- --
- Actual										
Employed ('000)	MAR/2001	406.1	404.6	4.7	(0.4)	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	MAR/2001	9.9	11.4	-- --	-- --	10.5	9.6	9.1	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	MAR/2001	92.7	94.1	4.2	1.5	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	MAR/2001	327.4	325.8	4.7	(0.5)	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	JAN/2001	61,843	65,800	8.4	6.4	565,497	555,166	581,314	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	MAR/2001	113.5	115.6	4.4	1.9	108.5	110.3	114.2	1.7	3.5
Food	MAR/2001	112.0	116.2	1.6	3.8	110.5	111.4	113.1	0.8	1.5
Shelter	MAR/2001	113.5	116.3	8.9	2.5	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	21,347	22,191	-- --	4.0	-- --
Total Wages & Salaries ($ millions)	JAN-DEC/2000	10,777.8	11,414.7	6.5	5.9	10,122.7	10,777.8	11,414.7	6.5	5.9
Average Weekly Wages & Salaries ($)	DEC/2000	519.01	532.62	(0.1)	2.6	510.35	518.06	526.92	1.5	1.7
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN/2001	673.3	727.6	0.5	8.1	7,710.8	8,159.6	8,500.4	5.8	4.2
Dept. Store Sales-Actual	JAN-FEB/2001	57.0	57.8	2.0	1.4	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-FEB/2001	141.0	125.8	14.4	(10.8)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-FEB/2001	1,114.9	1,129.0	2.5	1.3	5,899.2	6,675.9	6,841.8	13.2	2.5

* - Series historic revisions expected Spring 2001

e - estimate

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-DEC/2000	392.9	414.0	4.9	5.4	374.6	392.9	414.0	4.9	5.4
Fish Landings ($ millions)	JAN-DEC/99	542.5	615.0 p	6.0	13.4	542.5	615.0 p	-- --	13.4	-- --
Pulp/Wood Residue (000m^3)	JAN/2001	328.4	402.0	18.8	22.4	3,422.4	3,539.8	4,256.1	3.4	20.2
Lumber Prod. (000m^3)	JAN/2001	139.8	113.8	12.5	(18.6)	1,459.0	1,666.8	1,728.3	14.2	-- --
Coal Prod. ('000 tonnes)	JAN/2001	73.6	45.0	(8.1)	(38.9)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-DEC/2000	-- --	3,433.6	-- --	-- --	-- --	-- --	3,433.6	-- --	-- --
Power Generated (GW.h)	JAN/2001	1,122.9	1,156.5	3.3	3.0	10,756.7	11,071.9	11,605.1	2.9	4.8
Mfg. Shipments ($ millions)	JAN-FEB/2001	1,220.6	1,280.0	20.1	5.9	6,540.4	7,618.3	8,486.7	19.5	8.6
Foreign Exports ($ millions)	JAN-DEC/2000	3,982.6	5,205.8	15.8	30.7	3,439.9	3,982.6	5,205.8	15.8	30.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,519.2 pa	2,643.6 i	(25.8)	4.9	2,807.6	3,393.7	2,519.2 pa	20.9	(25.8)
Building Permits ($ millions)	JAN-FEB/2001	64.6	56.1	(25.4)	(13.2)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-MAR/2001	534	431	33.2	(19.3)	2,171	2,834	3,090	30.5	7.6
- Completions	JAN-MAR/2001	728	406	54.9	(44.2)	2,384	2,676	2,763	12.2	3.3
- Under Construction	MAR 31/2001	912	1,415	0.0	55.2	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-MAR/2001	707	576	21.9	(18.5)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-MAR/2001	678	682	3.8	1.6	3,416	4,237	3,966	24.0	(5.9)
- Under Construction	MAR 31/2001	1,333	1,665	6.5	24.9	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	-- --	-- --	-- --	-- --	-- --	19,828	20,865	-- --	5.2	-- --
-at Factor Cost - constant '92 $	-- --	-- --	-- --	-- --	-- --	17,050	17,924	-- --	5.1	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

r - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	JAN 1/2001	30,605,741	30,871,967	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	OCT-DEC/00	79,333	77,621	(0.6)	(2.2)	343,012	335,627	331,050	(2.2)	(1.4)
Deaths	OCT-DEC/00	57,310	58,627	4.9	2.3	219,081	226,832	231,639	3.5	2.1
Marriages	OCT-DEC/00	27,751	27,563	1.0	(0.7)	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	OCT-DEC/00	31,721	39,409	42.2	24.2	116,410	129,063	161,474	10.9	25.1
Immigration	OCT-DEC/00	48,430	57,354	26.8	18.4	174,191	189,965	226,959	9.1	19.5
Emigration	OCT-DEC/00	16,709	17,945	5.2	7.4	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	MAR/2001	15,928.2	16,216.4	2.0	1.8	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	MAR/2001	14,843.0	15,073.6	3.2	1.6	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	MAR/2001	1,085.3	1,142.8	(11.6)	5.3	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	MAR/2001	6.8	7.0	-- --	-- --	8.3	7.6	6.8	-- --	-- --
Participation Rate (%)	MAR/2001	65.9	66.1	-- --	-- --	65.1	65.6	65.9	-- --	-- --
- Actual										
Employed ('000)	MAR/2001	14,550.5	14,764.0	3.2	1.5	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	MAR/2001	7.3	7.6	-- --	-- --	8.3	7.6	6.8	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	MAR/2001	3,873.5	3,893.3	3.6	0.5	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	MAR/2001	10,969.6	11,180.3	3.0	1.9	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	JAN/2001	1,184,253	1,351,500	1.3	14.1	11,668,432	11,830,146	11,154,312	1.4	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	MAR/2001	112.8	115.6	3.0	2.5	108.6	110.5	113.5	1.7	2.7
Food	MAR/2001	111.1	116.6	0.4	5.0	109.3	110.7	112.2	1.3	1.4
Shelter	MAR/2001	107.5	111.9	2.9	4.1	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	24,660	25,452	-- --	3.2	-- --
Total Wages & Salaries ($ millions)	JAN-DEC/2000	441,377.9	472,882.8	5.3	7.1	419,189.4	441,377.9	472,882.8	5.3	7.1
Average Weekly Wages & Salaries ($)	DEC/2000	617.47	632.05	1.4	2.4	595.32	610.40	626.45	0.7	2.6
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN/2001	22,544.9	23,754.1	6.8	5.4	246,641.0	260,690.8	276,878.8	5.7	6.2
Dept. Store Sales-Actual	JAN-FEB/2001	2,044.2	2,206.3	3.3	7.9	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-FEB/2001	5,858.7	5,524.1	10.8	(5.7)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-FEB/2001	62,369.4	64,048.6	8.9	2.6	331,807.7	357,794.8	380,702.3	7.8	6.4

* - Series historic revisions expected Spring 2001

e - estimate

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-DEC/2000	30,462.2	32,512.8	2.3	6.7	29,785.1	30,462.2	32,512.8	2.3	6.7
Fish Landings ($ millions)	JAN-DEC/99	1,573.6	1,887.6 p	(2.7)	20.0	1,573.6	1,887.6 p	-- --	20.0	-- --
Pulp/Wood Residue(000m^3)	JAN/2001	10,995.3	11,973.5	8.0	8.9	107,417.7	115,759.2	119,748.7	7.8	3.4
Lumber Prod. (000m^3)	JAN/2001	5,775.8	5,783.4	5.7	0.1	66,253.5	69,531.3	69,657.7	4.9	-- --
Coal Prod. ('000 tonnes)	JAN/2001	6,135.6	6,016.9	1.0	(1.9)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN-DEC/2000	162,128.1	167,687.0	1.1	3.4	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN/2001	57,182.1	55,650.2	8.0	(2.7)	553,976.8	557,753.4	582,268.4	0.7	4.4
Mfg. Shipments ($ millions)	JAN-FEB/2001	81,952.0	81,628.0	14.8	(0.4)	441,152.4	492,791.1	538,312.8	11.7	9.2
Foreign Exports ($ millions)	JAN/2001	28,536.0	32,745.3	15.3	14.8	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	107,786.9 pi	112,715.1 i	6.8	4.6	95,445.7	100,877.5 pa	107,786.9 i	5.7	6.8
Building Permits ($ millions)	JAN-FEB/2001	3,864.0	4,607.6	17.7	19.2	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-MAR/2001	23,277	24,822	11.3	6.6	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-MAR/2001	26,213	25,587	9.1	(2.4)	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	MAR 31/2001	68,551	77,118	15.2	12.5	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-MAR/2001	25,535	27,171	9.2	6.4	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-MAR/2001	30,243	30,196	3.1	(0.2)	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	MAR 31/2001	78,492	85,920	13.7	9.5	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	-- --	-- --	-- --	-- --	-- --	842,002	880,254	-- --	4.5	-- --
- at Factor Cost-constant '92 $	-- --	-- --	-- --	-- --	-- --	721,879	753,047	-- --	4.3	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intention

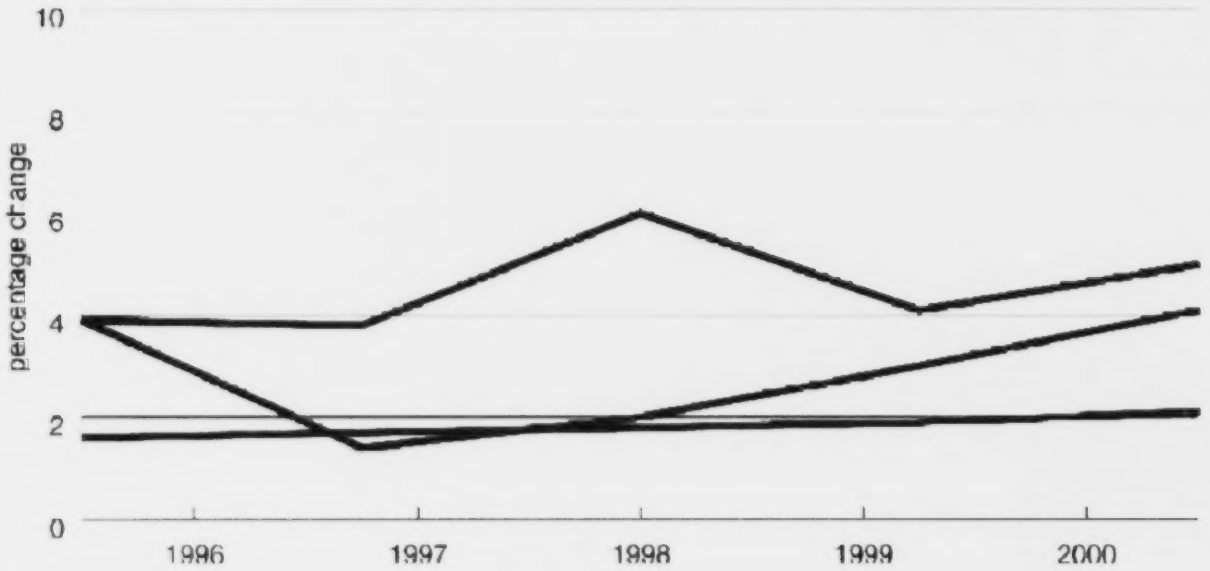
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance
Statistics Division

Nova Scotia/Canada Economic Indicators

April 2001

(compiled May 17, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	JAN 1/2001	941,012	942,322	0.4	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	OCT-DEC/00	2,197	2,117	1.2	(3.6)	9,596	9,383	9,197	(2.2)	(2.0)
Deaths	OCT-DEC/00	2,126	2,150	6.5	1.1	8,322	8,637	8,877	3.8	2.8
Marriages	OCT-DEC/00	975	967	(0.2)	(0.8)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	OCT-DEC/00	729	(135)	108.9	--	(92)	2,437	730	--	(70.0)
Net Interprovincial	OCT-DEC/00	554	(318)	377.6	--	(1,571)	1,440	(280)	--	--
Net International	OCT-DEC/00	175	183	(24.9)	4.6	1,477	997	938	(32.5)	(5.9)
Immigration	OCT-DEC/00	356	367	(11.0)	3.1	2,059	1,609	1,588	(21.9)	(1.3)
Emigration	OCT-DEC/00	174	184	4.8	5.7	582	612	650	5.2	6.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	APR/2001	459.3	466.5	2.3	1.6	445.9	452.0	461.6	1.4	2.1
Employed ('000)	APR/2001	421.1	420.1	3.4	(0.2)	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	APR/2001	38.3	46.3	(8.6)	20.9	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	APR/2001	8.4	9.9	--	--	10.5	9.6	9.1	--	--
Participation Rate (%)	APR/2001	61.6	62.1	--	--	60.7	61.0	61.7	--	--
- Actual										
Employed ('000)	APR/2001	409.7	408.0	3.6	(0.4)	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	APR/2001	9.6	11.4	--	--	10.5	9.6	9.1	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	APR/2001	93.9	93.7	0.9	(0.2)	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	APR/2001	327.2	326.4	4.2	(0.2)	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	FEB/2001	58,680	57,800	4.7	(1.5)	565,497	555,166	581,314	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	APR/2001	113.1	116.5	3.1	3.0	108.5	110.3	114.2	1.7	3.5
Food	APR/2001	111.9	115.9	0.4	3.6	110.5	111.4	113.1	0.8	1.5
Shelter	APR/2001	112.3	116.1	6.2	3.4	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	21,347	22,191	--	4.0	--
Total Wages & Salaries ($ millions)	JAN-DEC/2000	10,777.8	11,414.7	6.5	5.9	10,122.7	10,777.8	11,414.7	6.5	5.9
Average Weekly Wages & Salaries ($)	FEB/2001	547.67	566.82	1.5	3.5	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-FEB/2001	1,379.8	1,416.9	3.3	2.7	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	JAN-MAR/2001	94.6	96.8	(0.4)	2.3	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-MAR/2001	259.3	231.0	14.7	(10.9)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-FEB/2001	1,114.9	1,129.0	2.5	1.3	5,899.2	6,675.9	6,841.8	13.2	2.5

* - Series historic revisions expected Spring 2001

e - estimate

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-DEC/2000	392.9	414.0	4.9	5.4	374.6	392.9	414.0	4.9	5.4
Fish Landings ($ millions)	JAN-DEC/99	542.5	615.0 p	6.0	13.4	542.5	615.0 p	--	13.4	--
Pulp/Wood Residue (000m^3)	JAN-FEB/2001	913.6	767.4	60.1	(16.0)	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	JAN-FEB/2001	289.1	224.4	16.6	(22.4)	1,459.0	1,666.8	1,728.3	14.2	--
Coal Prod. ('000 tonnes)	JAN-FEB/2001	145.7	53.6	(43.3)	(63.2)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-DEC/2000	--	3,433.6	--	--	--	--	3,433.6	--	--
Power Generated (GW.h)	JAN-FEB/2001	2,170.0	2,198.5	3.3	1.3	10,756.7	11,071.9	11,605.1	2.9	4.8
Mfg. Shipments ($ millions)	JAN-MAR/2001	1,947.4	2,031.7	21.9	4.3	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	JAN-DEC/2000	3,982.6	5,205.8	15.8	30.7	3,439.9	3,982.6	5,205.8	15.8	30.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,519.2 pa	2,643.6 i	(25.8)	4.9	2,807.6	3,393.7	2,519.2 pa	20.9	(25.8)
Building Permits ($ millions)	JAN-MAR/2001	148.9	89.3	10.7	(40.0)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-APR/2001	734	674	11.9	(8.2)	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-APR/2001	816	771	18.4	(5.5)	2,364	2,676	2,763	12.2	3.3
- Under Construction	APR30/2001	1,022	1,293	7.8	26.5	--	--	--	--	--
All Areas										
- Starts	JAN-MAR/2001	707	576	21.9	(18.5)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-MAR/2001	878	892	3.8	1.6	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	MAR 31/2001	1,333	1,665	6.5	24.9	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	--	--	--	--	--	19,828	20,865	--	5.2	--
-at Factor Cost - constant '92 $	--	--	--	--	--	17,050	17,924	--	5.1	--

pa - Preliminary actual

p - Preliminary

i - Intentions

r - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	JAN 1/2001	30,605,741	30,871,967	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	OCT-DEC/00	79,333	77,621	(0.6)	(2.2)	343,012	335,627	331,050	(2.2)	(1.4)
Deaths	OCT-DEC/00	57,310	58,627	4.9	2.3	219,081	226,832	231,639	3.5	2.1
Marriages	OCT-DEC/00	27,751	27,563	1.0	(0.7)	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	OCT-DEC/00	31,721	39,409	42.2	24.2	116,410	129,063	161,474	10.9	25.1
Immigration	OCT-DEC/00	48,430	57,354	26.8	18.4	174,191	189,965	226,959	9.1	19.5
Emigration	OCT-DEC/00	16,709	17,945	5.2	7.4	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	APR/2001	15,940.0	16,237.7	1.3	1.9	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	APR/2001	14,858.4	15,098.8	2.8	1.6	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	APR/2001	1,081.6	1,138.9	(15.7)	5.3	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	APR/2001	6.8	7.0	--	--	8.3	7.6	6.8	--	--
Participation Rate (%)	APR/2001	65.8	66.1	--	--	65.1	65.6	65.9	--	--
- Actual										
Employed ('000)	APR/2001	14,628.8	14,865.5	2.9	1.6	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	APR/2001	7.1	7.4	--	--	8.3	7.6	6.8	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	APR/2001	3,881.9	2,897.2	3.6	(25.4)	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	APR/2001	10,976.5	11,201.6	2.6	2.1	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	FEB/2001	1,154,100	1,096,400	(21.5)	(5.0)	11,668,432	11,830,146	11,154,312	1.4	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	APR/2001	112.4	116.4	2.1	3.6	108.6	110.5	113.5	1.7	2.7
Food	APR/2001	111.3	117.0	0.4	5.1	109.3	110.7	112.2	1.3	1.4
Shelter	APR/2001	107.5	112.5	2.6	4.7	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	24,660	25,452	--	3.2	--
Total Wages & Salaries ($ millions)	JAN-DEC/2000	441,377.9	472,862.8	5.3	7.1	419,189.4	441,377.9	472,862.8	5.3	7.1
Average Weekly Wages & Salaries ($)	FEB/2001	648.35	660.82	2.3	1.9	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-FEB/2001	45,070.2	47,355.4	6.4	5.1	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	JAN-MAR/2001	3,296.4	3,581.4	3.2	8.6	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-MAR/2001	10,490.7	9,755.7	10.1	(7.0)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-FEB/2001	62,399.4	64,048.6	8.9	2.6	331,807.7	357,794.8	380,702.3	7.8	6.4

* - Series historic revisions expected Spring 2001

e - estimate

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-DEC/2000	30,462.2	32,512.8	2.3	6.7	29,785.1	30,462.2	32,512.8	2.3	6.7
Fish Landings ($ millions)	JAN-DEC/99	1,573.6	1,887.6 p	(2.7)	20.0	1,573.6	1,887.6 p	--	20.0	--
Pulp/Wood Residue(000m^3)	JAN-FEB/2001	22,593.1	23,322.3	6.4	3.2	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	JAN-FEB/2001	11,678.3	11,641.0	16.1	(0.3)	66,253.5	69,531.3	69,657.7	4.9	--
Coal Prod. ('000 tonnes)	JAN-FEB/2001	12,146.9	11,427.8	1.3	(5.9)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN-DEC/2000	162,128.1	167,687.0	1.1	3.4	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN-FEB/2001	109,394.2	106,282.8	11.9	(2.8)	553,976.8	557,753.4	582,268.4	0.7	4.4
Mfg. Shipments ($ millions)	JAN-MAR/2001	130,043.8	127,159.5	13.9	(2.2)	441,152.4	492,791.1	538,234.8	11.7	9.2
Foreign Exports ($ millions)	JAN-FEB/2001	58,035.1	63,122.4	15.0	8.8	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	107,786.9 pa	112,715.1 i	6.8	4.6	95,445.7	100,877.5	107,786.9 pa	5.7	6.8
Building Permits ($ millions)	JAN-MAR/2001	7,102.5	7,805.9	11.0	9.9	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-APR/2001	35,906	38,217	10.8	6.4	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-APR/2001	34,548	35,764	10.2	3.5	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	APR30/2001	72,687	80,453	14.1	10.7	--	--	--	--	--
All Areas										
- Starts	JAN-MAR/2001	25,535	27,171	9.2	6.4	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-MAR/2001	30,243	30,196	3.1	(0.2)	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	MAR 31/2001	78,492	85,920	13.7	9.5	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	--	--	--	--	--	842,002	880,254	--	4.5	--
- at Factor Cost-constant '92 $	--	--	--	--	--	721,879	753,047	--	4.3	--

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intention

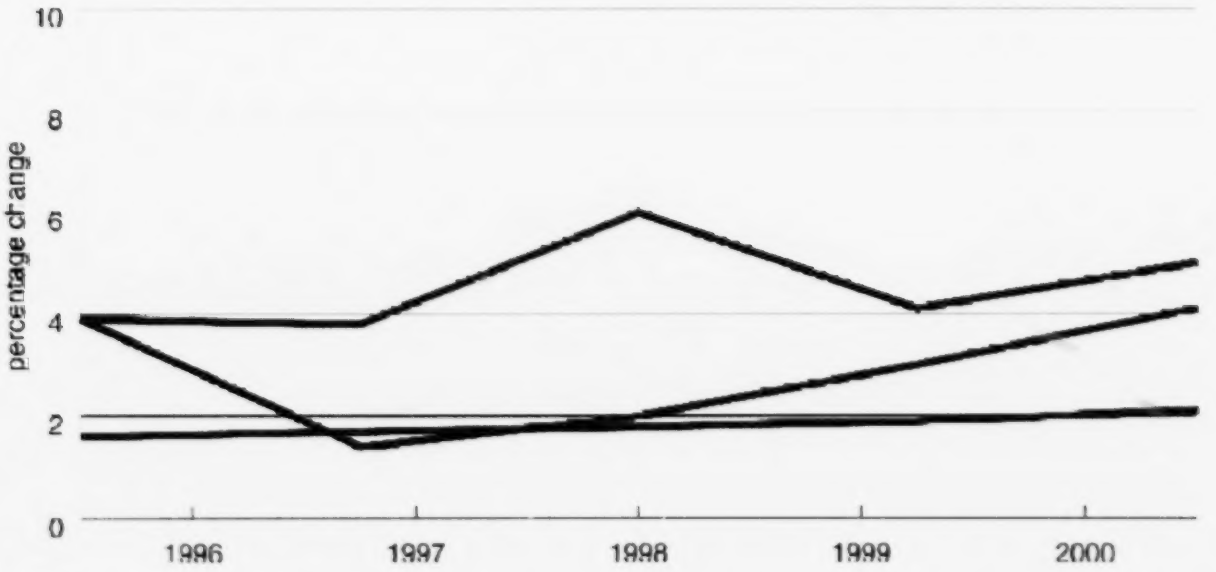
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

May 2001

(compiledJune 15, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
POPULATION	JAN 1/2001	941,012	942,322	0.4	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	OCT-DEC/00	2,197	2,117	1.2	(3.6)	9,596	9,383	9,197	(2.2)	(2.0)
Deaths	OCT-DEC/00	2,126	2,150	6.5	1.1	8,322	8,637	8,877	3.8	2.8
Marriages	OCT-DEC/00	975	967	(0.2)	(0.8)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	OCT-DEC/00	729	(135)	108.9	--	(92)	2,437	730	--	(70.0)
Net Interprovincial	OCT-DEC/00	554	(318)	377.6	--	(1,571)	1,440	(280)	--	--
Net International	OCT-DEC/00	175	183	(24.9)	4.6	1,477	997	938	(32.5)	(5.9)
Immigration	OCT-DEC/00	356	367	(11.0)	3.1	2,059	1,609	1,588	(21.9)	(1.3)
Emigration	OCT-DEC/00	174	184	4.8	5.7	582	612	650	5.2	6.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	MAY/2001	458.3	454.6	0.8	(0.8)	445.9	452.0	461.6	1.4	2.1
Employed ('000)	MAY/2001	419.4	418.2	2.4	(0.3)	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	MAY/2001	38.9	45.4	(13.7)	16.7	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	MAY/2001	8.2	10.0	--	--	10.5	9.6	9.1	--	--
Participation Rate (%)	MAY/2001	61.4	61.9	--	--	60.7	61.0	61.7	--	--
- Actual										
Employed ('000)	MAY/2001	424.3	421.8	2.9	(0.6)	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	MAY/2001	8.7	10.1	--	--	10.5	9.6	9.1	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	MAY/2001	90.3	91.6	(3.5)	1.4	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	MAY/2001	329.1	326.6	4.1	(0.8)	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	MAR/2001	61,041	62,000	(8.6)	1.6	565,497	555,166	581,314	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	MAY/2001	113.5	117.0	3.3	3.1	108.5	110.3	114.2	1.7	3.5
Food	MAY/2001	112.9	115.8	0.8	2.6	110.5	111.4	113.1	0.8	1.5
Shelter	MAY/2001	112.6	116.6	6.6	3.6	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	21,347	22,191	--	4.0	--
Total Wages & Salaries ($ millions)	JAN-MAR/2001	2,716.3	2,866.3	7.2	5.5	10,122.8	10,916.1	11,614.7	7.8	6.4
Average Weekly Wages & Salaries ($)	MAR/2001	552.97	567.46	2.9	2.6	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-MAR/2001	2,082.7	2,138.4	3.9	2.7	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	JAN-APR/2001	138.6	139.4	3.1	0.6	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-APR/2001	392.5	349.8	15.9	(10.9)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-MAR/2001	1,692.9	1,667.0	3.7	(1.5)	5,899.2	6,675.9	6,841.8	13.2	2.5

* - Series historic revisions expected Spring 2001

e - estimate

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR/2001	96.2	98.7	12.3	2.6	374.2	392.4	414.9	4.9	5.7
Fish Landings ($ millions)	JAN-DEC/99	542.5	615.0 p	6.0	13.4	542.5	615.0 p	--	13.4	--
Pulp/Wood Residue (000m^3)	JAN-MAR/2001	1,094.1	1,175.0	26.7	7.4	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	JAN-MAR/2001	444.9	364.3	13.7	(18.1)	1,459.0	1,666.8	1,728.5	14.2	--
Coal Prod. ('000 tonnes)	JAN-MAR/2001	216.6	307.9	(49.9)	42.2	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN/2001	38,722	366,084	--	845.4	--	--	3,433.6	--	--
Power Generated (GW h)	JAN-MAR/2001	3,216.1	3,290.8	2.2	2.3	10,756.7	11,071.9	11,605.1	2.9	4.8
Mfg. Shipments ($ millions)	JAN-MAR/2001	1,947.4	2,031.7	21.9	4.3	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	JAN-DEC/2000	3,982.6	5,205.8	15.8	30.7	3,439.9	3,982.6	5,205.8	15.8	30.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,519.2 pa	2,643.6 i	(25.8)	4.9	2,807.6	3,393.7	2,519.2 pa	20.9	(25.8)
Building Permits ($ millions)	JAN-APR/2001	300.2	151.1	44.7	(49.7)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-MAY/2001	1,096	845	6.9	(22.9)	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-MAY/2001	1,177	895	48.6	(24.0)	2,384	2,676	2,763	12.2	3.3
- Under Construction	MAY31/2001	1,024	1,341	(15.5)	31.0	--	--	--	--	--
All Areas										
- Starts	JAN-MAR/2001	707	576	21.9	(18.5)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-MAR/2001	878	892	3.8	1.6	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	MAR 31/2001	1,333	1,665	6.5	24.9	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	--	--	--	--	--	19,828	20,865	--	5.2	--
-at Factor Cost - constant '92 $	--	--	--	--	--	17,050	17,924	--	5.1	--

pa - Preliminary actual
p - Preliminary
i - Intentions
n - Revised intentions
Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	JAN 1/2001	30,605,741	30,871,967	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	OCT-DEC/00	79,333	77,621	(0.6)	(2.2)	343,012	335,627	331,050	(2.2)	(1.4)
Deaths	OCT-DEC/00	57,310	58,627	4.9	2.3	219,081	226,832	231,639	3.5	2.1
Marriages	OCT-DEC/00	27,751	27,563	1.0	(0.7)	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	OCT-DEC/00	31,721	39,409	42.2	24.2	116,410	129,063	161,474	10.9	25.1
Immigration	OCT-DEC/00	48,430	57,354	26.8	18.4	174,191	189,965	226,959	9.1	19.5
Emigration	OCT-DEC/00	16,709	17,945	5.2	7.4	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	MAY/2001	15,957.8	16,246.1	1.4	1.8	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	MAY/2001	14,892.5	15,108.7	2.8	1.5	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	MAY/2001	1,065.3	1,137.4	(14.8)	6.8	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	MAY/2001	6.6	7.0	--	--	8.3	7.6	6.8	--	--
Participation Rate (%)	MAY/2001	65.8	66.1	--	--	65.1	65.6	65.9	--	--
- Actual										
Employed ('000)	MAY/2001	15,016.7	15,226.4	3.0	1.4	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	MAY/2001	6.8	7.1	--	--	8.3	7.6	6.8	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	MAY/2001	3,893.5	3,878.7	3.5	(0.4)	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	MAY/2001	10,999.0	11,230.0	2.6	2.1	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR/2001	8,095.3	8,540.5	3.5	5.5	29,829.6	30,392.7	32,767.2	1.9	7.8
Fish Landings ($ millions)	JAN-DEC/99	1,573.6	1,887.6 p	(2.7)	20.0	1,573.6	1,887.6 p	--	20.0	--
Pulp/Wood Residue(000m^3)	JAN-MAR/2001	33,422.4	34,235.7	5.4	2.4	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	JAN-MAR/2001	16,344.4	17,268.8	(3.7)	5.7	66,253.5	69,531.3	69,657.7	4.9	--
Coal Prod. ('000 tonnes)	JAN-MAR/2001	18,564.1	17,841.7	0.7	(3.9)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN/2001	14,578,148	15,174,758	(0.3)	4.1	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN-MAR/2001	159,834.9	167,156.1	8.7	4.6	553,976.8	557,753.4	582,268.4	0.7	4.4
Mfg. Shipments ($ millions)	JAN-MAR/2001	130,043.8	127,159.5	13.9	(2.2)	441,152.4	492,791.1	538,234.8	11.7	9.2
Foreign Exports ($ millions)	JAN-MAR/2001	92,033.8	99,317.3	16.2	7.9	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	107,786.9 pa	112,715.1 i	6.8	4.6	95,445.7	100,877.5	107,786.9 pa	5.7	6.8
Building Permits ($ millions)	JAN-APR/2001	10,211.8	11,185.2	5.4	9.5	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-May/2001	48,531	51,817	6.1	6.8	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-May/2001	44,482	44,657	14.4	0.4	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	MAY31/2001	75,404	85,083	8.6	12.8	--	--	--	--	--
All Areas										
- Starts	JAN-MAR/2001	25,535	27,171	9.2	6.4	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-MAR/2001	30,243	30,196	3.1	(0.2)	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	MAR 31/2001	78,492	85,920	13.7	9.5	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	--	--	--	--	--	842,002	880,254	--	4.5	--
- at Factor Cost-constant '92 $	--	--	--	--	--	721,879	753,047	--	4.3	--

pa - Preliminary actual
p - Preliminary
i - Intentions
ri - Revised intention
Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
EI BENEFITS*										
Total Benefits Paid ($'000)	MAR/2001	1,101,577	1,133,000	(20.3)	2.9	11,668,432	11,830,146	11,154,312	1.4	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	MAY/2001	113.0	117.4	2.4	3.9	108.6	110.5	113.5	1.7	2.7
Food	MAY/2001	112.1	117.9	0.9	5.2	109.3	110.7	112.2	1.3	1.4
Shelter	MAY/2001	107.8	113.8	3.1	5.6	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	..	..	..	..	..	24,660	25,452	..	3.2	..
Total Wages & Salaries ($ millions)	JAN-MAR/2001	112,867.8	119,271.7	7.2	5.7	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	MAR/2001	649.31	662.75	2.5	2.1	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-MAR/2001	67,947.4	71,111.7	6.6	4.7	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	JAN-APR/2001	4,689.0	5,067.5	3.4	8.1	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-APR/2001	14,860.2	14,137.2	8.6	(4.9)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-MAR/2001	94,020.4	96,211.0	8.8	2.3	331,807.7	357,794.8	380,732.4	7.8	6.4

* - Series historic revisions expected Spring 2001

e - estimate

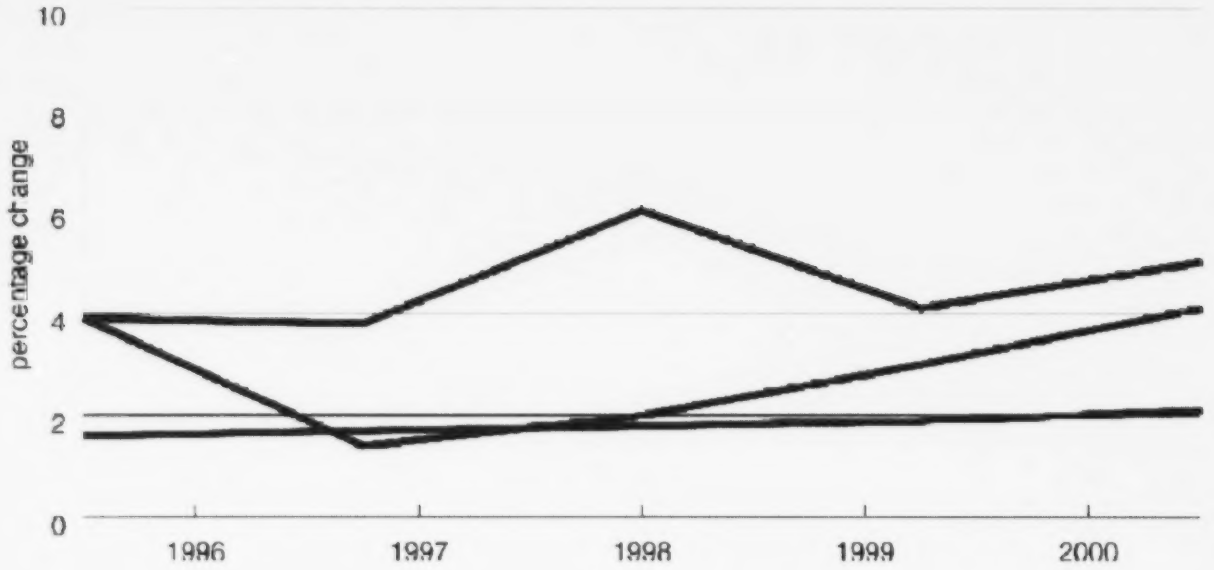
x - annual average

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

June 2001

(compiled July 20, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	APR 1/2001	941,073	942,075	0.4	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	JAN-MAR/2001	2,236	2,254	(1.2)	0.8	9,596	9,383	9,197	(2.2)	(2.0)
Deaths	JAN-MAR/2001	2,506	2,510	3.8	0.2	8,322	8,637	8,877	3.8	2.8
Marriages	JAN-MAR/2001	382	381	0.0	(0.3)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	JAN-MAR/2001	313	(167)	702.6	--	(92)	2,437	730	--	(70.0)
Net Interprovincial	JAN-MAR/2001	103	(533)	(164.0)	--	(1,571)	1,440	(280)	--	--
Net International	JAN-MAR/2001	210	366	5.0	74.3	1,477	997	938	(32.5)	(5.9)
Immigration	JAN-MAR/2001	308	469	2.3	52.3	2,059	1,609	1,588	(21.9)	(1.3)
Emigration	JAN-MAR/2001	98	103	4.3	5.1	582	612	650	5.2	6.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JUNE/2001	458.2	466.5	1.5	1.8	445.9	452.0	461.6	1.4	2.1
Employed ('000)	JUNE/2001	419.1	419.6	2.1	0.1	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	JUNE/2001	39.0	46.9	(5.3)	20.3	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	JUNE/2001	8.4	10.1	--	--	10.5	9.6	9.1	--	--
Participation Rate (%)	JUNE/2001	61.3	62.1	--	--	60.7	61.0	61.7	--	--
- Actual										
Employed ('000)	JUNE/2001	433.2	433.4	2.1	0.0	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	JUNE/2001	7.8	9.4	--	--	10.5	9.6	9.1	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	JUNE/2001	91.1	93.2	(2.0)	2.3	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	JUNE/2001	328.0	326.4	3.4	(0.5)	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 years Ago	Current 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
EI BENEFITS										
Total Beneficiaries (#)	APR/2001	41,420	42,470	(1.7)	2.5	38,479 x	36,749 x	36,758 x	(4.5)	0.0
Total Benefits Paid ($'000)	APR/2001	62,731	70,237	19.9	12.0	565,505	555,185	581,302	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	JUNE/2001	114.2	117.0	3.8	2.5	108.5	110.3	114.2	1.7	3.5
Food	JUNE/2001	113.6	116.4	1.7	2.5	110.5	111.4	113.1	0.8	1.5
Shelter	JUNE/2001	112.7	116.6	6.7	3.5	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	21,347	22,191	--	4.0	--
Total Wages & Salaries ($ millions)	JAN-MAR/2001	2,716.3	2,866.3	7.2	5.5	10,122.8	10,916.1	11,614.7	7.8	6.4
Average Weekly Wages & Salaries ($)	APR/2001	553.08	568.59	0.8	2.8	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-APR/2001	2,775.6	2,857.3	4.4	2.9	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	JAN-MAY/2001	179.7	183.3	0.3	2.0	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-MAY/2001	530.6	492.8	13.7	(7.1)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-MAY/2001	2,831.9	2,803.8	0.9	(1.0)	5,899.2	6,676.1	6,855.0	13.2	2.7

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR/2001	96.2	98.7	12.3	2.6	374.2	392.4	414.9	4.9	5.7
Fish Landings ($ millions)	JAN-DEC/99	542.5	615.0 p	6.0	13.4	542.5	615.0 p	--	13.4	--
Pulp/Wood Residue (000m^3)	JAN-APR/2001	1,368.6	1,525.3	36.0	11.4	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	JAN-APR/2001	587.5	504.9	10.6	(14.1)	1,459.0	1,666.8	1,726.5	14.2	--
Coal Prod. ('000 tonnes)	JAN-APR/2001	315.3	338.2	(42.4)	7.3	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-MAR/2001	391.1	1,159.5	--	196.5	--	--	3,433.6	--	--
Power Generated (GW.h)	JAN-APR/2001	4,145.2	4,267.8	1.4	3.0	10,756.7	11,071.9	11,605.1	2.9	4.8
Mfg. Shipments ($ millions)	JAN-MAY/2001	3,348.0	3,466.9	17.6	3.6	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	JAN-MAR/2001	9,064.7	1,368.7	911.6	(84.9)	3,439.9	3,982.6	5,126.9	15.8	28.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 n	(25.3)	7.7	2,807.6	3,393.7	2,536.0 pa	20.9	(25.3)
Building Permits ($ millions)	JAN-MAY/2001	404.4	253.3	31.9	(37.4)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-JUNE/2001	1,438	1,221	2.8	(15.1)	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-JUNE/2001	1,352	1,007	44.9	(25.5)	2,384	2,676	2,763	12.2	3.3
- Under Construction	JUNE 30/2001	1,190	1,605	(17.3)	34.9	--	--	--	--	--
All Areas										
- Starts	JAN-JUNE/2001	2,029	1,726	2.5	(14.9)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-JUNE/2001	1,960	1,664	32.1	(15.1)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	JUNE 30/2001	1,571	2,041	(21.8)	29.9	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	--	--	--	--	--	19,828	20,865	--	5.2	--
-at Factor Cost - constant '92 $	--	--	--	--	--	17,050	17,924	--	5.1	--

pa - Preliminary actual

p - Preliminary

i - Intentions

n - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	APR 1/2001	30,664,730	30,949,914	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	JAN-MAR/2001	81,220	80,695	(0.5)	(0.6)	343,012	335,627	331,050	(2.2)	(1.4)
Deaths	JAN-MAR/2001	62,856	65,661	0.3	4.5	219,081	226,832	231,639	3.5	2.1
Marriages	JAN-MAR/2001	15,794	15,849	0.1	0.3	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	JAN-MAR/2001	35,355	47,439	15.7	34.2	116,410	129,063	161,474	10.9	25.1
Immigration	JAN-MAR/2001	45,548	57,924	13.5	27.2	174,191	189,965	226,959	9.1	19.5
Emigration	JAN-MAR/2001	10,193	10,485	6.3	2.9	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JUNE/2001	15,940.9	16,227.8	1.6	1.8	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	JUNE/2001	14,891.7	15,095.7	2.6	1.4	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	JUNE/2001	1,049.2	1,132.1	(10.6)	7.9	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	JUNE/2001	6.6	7.0	--	--	8.3	7.6	6.8	--	--
Participation Rate (%)	JUNE/2001	65.7	66.0	--	--	65.1	65.6	65.9	--	--
- Actual										
Employed ('000)	JUNE/2001	15,205.1	15,391.1	2.4	1.2	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	JUNE/2001	6.3	6.7	--	--	8.3	7.6	6.8	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	JUNE/2001	3,859.2	3,873.7	2.1	0.4	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	JUNE/2001	11,032.5	11,222.0	2.8	1.7	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
EI BENEFITS										
Total Beneficiaries	APR/2001	743,100	759,400	(7.8)	2.2	745,194 x	700,251 x	654,389 x	(6.0)	(6.5)
Total Benefits Paid ($'000)	APR/2001	1,247,715	1,335,721	(0.8)	7.1	11,955,880	11,830,162	11,154,375	(1.1)	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	JUNE/2001	113.7	117.5	2.9	3.3	108.6	110.5	113.5	1.7	2.7
Food	JUNE/2001	112.9	118.1	1.3	4.6	109.3	110.7	112.2	1.3	1.4
Shelter	JUNE/2001	108.1	114.2	3.2	5.6	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	24,660	25,452	--	3.2	--
Total Wages & Salaries ($ millions)	JAN-MAR/2001	112,867.8	119,271.7	7.2	5.7	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	APR/2001	650.31	661.69	2.1	1.7	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-APR/2001	90,576.8	95,369.2	6.4	5.3	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	JAN-MAY/2001	6,133.5	6,652.8	2.3	8.5	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-MAY/2001	19,770.6	18,991.4	9.7	(3.9)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-MAY/2001	157,420.0	161,140.5	8.6	2.4	331,807.7	357,794.8	380,776.5	7.8	6.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR/2001	8,095.3	8,540.5	3.5	5.5	29,829.6	30,392.7	32,767.2	1.9	7.8
Fish Landings ($ millions)	JAN-DEC/99	1,573.6	1,887.6 p	(2.7)	20.0	1,573.6	1,887.6 p	--	20.0	--
Pulp/Wood Residue(000m^3)	JAN-APR/2001	42,118.9	43,134.0	5.9	2.4	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	JAN-APR/2001	24,525.8	83,041.8	6.4	238.6	66,253.5	69,531.3	69,657.7	4.9	--
Coal Prod. ('000 tonnes)	JAN-APR/2001	24,061.9	23,514.1	(1.0)	(2.3)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN-MAR/2001	42,326.1	43,946.3	2.7	3.8	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN-APR/2001	205,467.5	202,613.0	10.1	(1.4)	553,976.8	557,753.4	581,965.0	0.7	4.3
Mfg. Shipments ($ millions)	JAN-MAY/2001	219,713.3	216,981.8	12.4	(1.2)	441,152.4	492,791.1	537,005.3	11.7	9.0
Foreign Exports ($ millions)	JAN-APR/2001	122,223.8	132,199.8	15.5	8.2	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 n	5.3	9.1	95,445.7	100,877.5	106,183.1 pa	5.7	5.3
Building Permits ($ millions)	JAN-MAY/2001	14,003.8	15,089.7	5.4	7.8	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-JUNE/2001	59,951	66,801	2.0	11.4	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-JUNE/2001	55,340	56,266	14.2	1.7	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	JUNE 30/2001	76,018	88,677	4.3	16.7	--	--	--	--	--
All Areas										
- Starts	JAN-JUNE/2001	68,281	75,585	(0.0)	10.7	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-JUNE/2001	63,926	64,881	6.6	1.5	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	JUNE 30/2001	87,611	99,658	5.3	13.8	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	--	--	--	--	--	842,002	880,254	--	4.5	--
- at Factor Cost-constant '92 $	--	--	--	--	--	721,879	753,047	--	4.3	--

pa - Preliminary actual

p - Preliminary

i - Intentions

n - Revised intention

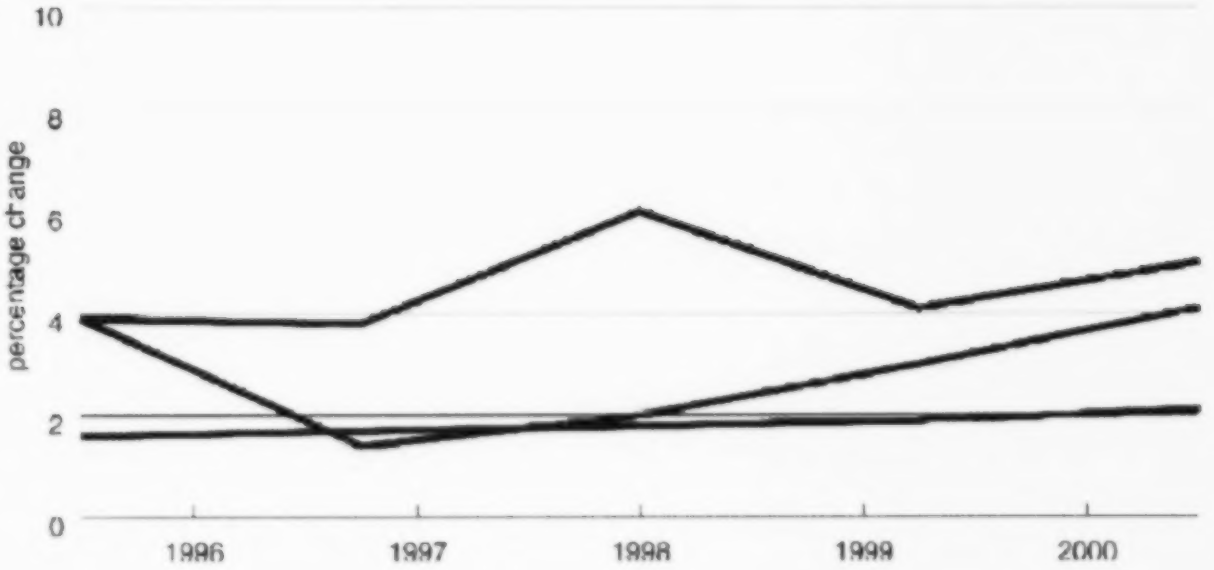
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

July 2001

(compiled August 21, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
POPULATION	APR 1/2001	941,073	942,075	0.4	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	JAN-MAR/2001	2,236	2,254	(1.2)	0.8	9,596	9,383	9,197	(2.2)	(2.0)
Deaths	JAN-MAR/2001	2,506	2,510	3.8	0.2	8,322	8,637	8,877	3.8	2.8
Marriages	JAN-MAR/2001	382	381	0.0	(0.3)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	JAN-MAR/2001	313	(167)	--	--	(92)	2,437	730	--	(70.0)
Net Interprovincial	JAN-MAR/2001	103	(533)	--	--	(1,571)	1,440	(280)	--	--
Net International	JAN-MAR/2001	210	366	5.0	74.3	1,477	997	938	(32.5)	(5.9)
Immigration	JAN-MAR/2001	308	469	2.3	52.3	2,059	1,609	1,588	(21.9)	(1.3)
Emigration	JAN-MAR/2001	98	103	4.3	5.1	582	612	650	5.2	6.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JULY/2001	462.4	470.0	2.8	1.6	445.9	452.0	461.6	1.4	2.1
Employed ('000)	JULY/2001	429.6	424.5	5.1	(1.2)	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	JULY/2001	42.9	45.4	5.7	5.8	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	JULY/2001	9.2	9.7	--	--	10.5	9.6	9.1	--	--
Participation Rate (%)	JULY/2001	61.8	62.5	--	--	60.7	61.0	61.7	--	--
- Actual										
Employed ('000)	JULY/2001	439.5	444.9	2.3	1.2	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	JULY/2001	9.1	9.4	--	--	10.5	9.6	9.1	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	JULY/2001	92.1	91.0	2.7	(1.2)	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	JULY/2001	327.4	333.5	2.6	1.9	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS										
Total Beneficianes (#)	MAY/2001	31,180	32,500	(2.2)	4.2	38,479 x	36,749 x	36,758 x	(4.5)	0.0
Total Benefits Paid ($'000)	MAY/2001	44,660	46,653	3.3	4.5	565,505	555,185	581,302	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	JULY/2001	114.1	116.7	3.6	2.3	108.5	110.3	114.2	1.7	3.5
Food	JULY/2001	114.0	116.4	1.6	2.1	110.5	111.4	113.1	0.8	1.5
Shelter	JULY/2001	112.8	116.7	6.5	3.5	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	21,347	22,191	-- --	4.0	-- --
Total Wages & Salanes ($ millions)	JAN-MAR/2001	2,716.3	2,866.3	7.2	5.5	10,122.8	10,916.1	11,614.7	7.8	6.4
Average Weekly Wages & Salanes ($)	MAY/2001	558.40	566.31	2.1	1.4	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN-JUNE/2001	4,185.5	4,325.2	3.8	3.3	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	JAN-JUNE/2001	225.1	229.7	1.1	2.0	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-JUNE/2001	668.8	613.1	12.6	(8.3)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-JUNE/2001	3,403.0	3,376.8	1.2	(0.8)	5,899.2	6,676.1	6,855.0	13.2	2.7

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR/2001	96.2	98.7	12.3	2.6	374.2	392.4	414.9	4.9	5.7
Fish Landings ($ millions)	JAN-DEC/2000	615.0	647.7 p	13.4	5.3	542.5	615.0 p	647.7	13.4	5.3
Pulp/Wood Residue (000m^3)	JAN-MAY/2001	1,761.9	1,814.6	38.2	3.0	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	JAN-MAY/2001	746.8	655.0	11.4	(12.3)	1,459.0	1,666.8	1,728.5	14.2	--
Coal Prod. ('000 tonnes)	JAN-MAY/2001	430.2	456.4	(40.7)	6.1	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-APR/2001	655.8	1,528.6	--	133.1	--	--	3,433.6	--	--
Power Generated (GW.h)	JAN-MAY/2001	5,064.2	5,512.6	1.7	8.9	10,756.7	11,142.9	11,605.1	3.6	4.1
Mfg. Shipments ($ millions)	JAN-JUNE/2001	4,098.0	4,224.6	16.3	3.1	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	JAN-MAR/2001	1,064.7	1,368.7	18.8	28.6	3,439.9	3,982.6	5,126.9	15.8	28.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 n	(25.3)	7.7	2,734.3	3,411.8	2,536.0 pa	24.8	(25.7)
Building Permits ($ millions)	JAN-JUNE/2001	480.7	329.4	14.4	(31.5)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-JULY/2001	1,906	1,620	14.5	(15.0)	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-JULY/2001	1,518	1,374	30.7	(9.5)	2,384	2,676	2,763	12.2	3.3
- Under Construction	JULY 31/2001	1,490	1,636	1.0	9.8	--	--	--	--	--
All Areas										
- Starts	JAN-JUNE/2001	2,029	1,726	2.5	(14.9)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-JUNE/2001	1,960	1,664	32.1	(15.1)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	JUNE 30/2001	1,571	2,041	(21.8)	29.9	--	--	--	--	--
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	--	--	--	--	--	19,828	20,865	--	5.2	--
-at Factor Cost - constant '92 $	--	--	--	--	--	17,050	17,924	--	5.1	--

pa - Preliminary actual

p - Preliminary

i - Intentions

n - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	APR 1/2001	30,664,730	30,949,914	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	JAN-MAR/2001	81,220	80,695	(0.5)	(0.6)	343,012	335,627	331,050	(2.2)	(1.4)
Deaths	JAN-MAR/2001	62,856	65,661	0.3	4.5	219,081	226,832	231,639	3.5	2.1
Marriages	JAN-MAR/2001	15,794	15,849	0.1	0.3	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	JAN-MAR/2001	35,355	47,439	15.7	34.2	116,410	129,063	161,474	10.9	25.1
Immigration	JAN-MAR/2001	45,548	57,924	13.5	27.2	174,191	189,965	226,959	9.1	19.5
Emigration	JAN-MAR/2001	10,193	10,485	6.3	2.9	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	JULY/2001	15,966.7	16,222.4	1.4	1.6	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	JULY/2001	14,879.6	15,081.7	2.2	1.4	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	JULY/2001	1,087.2	1,140.7	(8.6)	4.9	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	JULY/2001	6.8	7.0	-- --	-- --	8.3	7.6	6.8	-- --	-- --
Participation Rate (%)	JULY/2001	65.7	65.8	-- --	-- --	65.1	65.6	65.9	-- --	-- --
- Actual										
Employed ('000)	JULY/2001	15,269.5	15,455.8	2.1	1.2	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	JULY/2001	7.0	7.2	-- --	-- --	8.3	7.6	6.8	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	JULY/2001	3,850.0	3,879.8	1.3	0.8	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	JULY/2001	11,029.5	11,201.9	2.5	1.6	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS										
Total Beneficianes	MAY/2001	594,830	639,050	(10.0)	7.4	745,194 x	700,251 x	654,389 x	(6.0)	(6.5)
Total Benefits Paid ($'000)	MAY/2001	906,383	888,848	(9.5)	(1.9)	11,955,860	11,830,162	11,154,375	(1.1)	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	JULY/2001	114.1	117.1	3.0	2.6	108.6	110.5	113.5	1.7	2.7
Food	JULY/2001	113.4	118.6	1.9	4.6	109.3	110.7	112.2	1.3	1.4
Shelter	JULY/2001	108.7	113.7	3.7	4.6	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	24,660	25,452	-- --	3.2	-- --
Total Wages & Salaries ($ millions)	JAN-MAR/2001	112,867.8	119,271.7	7.2	5.7	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	MAY/2001	652.02	661.94	2.3	1.5	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-JUNE/2001	136,467.4	142,976.9	6.5	4.8	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	JAN-JUNE/2001	7,607.9	8,263.2	2.7	8.6	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-JUNE/2001	24,493.7	23,679.4	9.0	(3.3)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-JUNE/2001	189,416.1	194,318.5	8.5	2.6	331,807.7	357,794.8	380,778.5	7.8	6.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-MAR/2001	8,095.3	8,540.5	3.5	5.5	29,829.6	30,392.7	32,767.2	1.9	7.8
Fish Landings ($ millions)	JAN-DEC/2000	1,887.6	1,991.6 p	19.6	5.5	1,578.1	1,887.6 p	1,881.6	19.6	(0.3)
Pulp/Wood Residue(000m^3)	JAN-MAY/2001	50,754.2	51,864.8	6.7	2.2	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	JAN-MAY/2001	30,543.9	28,979.7	6.2	(5.1)	66,253.5	69,531.3	69,657.7	4.9	-- --
Coal Prod. ('000 tonnes)	JAN-MAY/2001	29,953.9	29,416.0	(1.3)	(1.8)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN-APR/2001	55,863.0	58,042.8	2.0	3.9	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN-MAY/2001	250,899.9	247,179.2	10.8	(1.5)	553,976.8	560,144.8	581,965.0	1.1	3.9
Mfg. Shipments ($ millions)	JAN-JUNE/2001	267,025.3	261,336.0	11.7	(2.1)	441,152.4	492,791.1	537,005.3	11.7	9.0
Foreign Exports ($ millions)	JAN-MAY/2001	155,740.1	168,053.1	47.1	7.9	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 ri	5.3	9.1	94,055.7	98,581.2	106,183.1 pa	4.8	7.7
Building Permits ($ millions)	JAN-JUNE/2001	17,667.0	18,989.1	4.3	7.5	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-JULY/2001	73,358	78,811	4.1	7.4	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-JULY/2001	70,210	69,653	16.9	(0.8)	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	JULY 31/2001	74,545	87,260	4.5	17.1	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-JUNE/2001	68,281	75,585	(0.0)	10.7	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-JUNE/2001	63,926	64,881	6.6	1.5	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	JUNE 30/2001	87,611	99,658	5.3	13.8	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	-- --	-- --	-- --	-- --	-- --	842,002	880,254	-- --	4.5	-- --
- at Factor Cost-constant '92 $	-- --	-- --	-- --	-- --	-- --	721,879	753,047	-- --	4.3	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intention

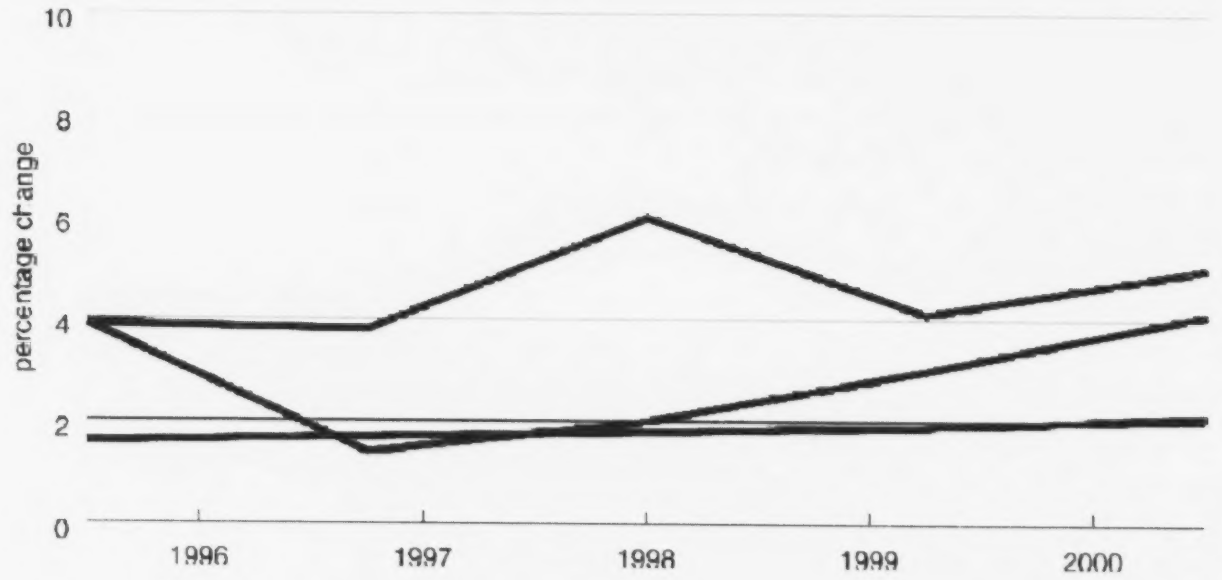
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

August 2001

(compiled September 18, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
POPULATION	APR 1/2001	941,073	942,075	0.4	0.1	936,110 x	939,222 x	940,996 x	0.3	0.2
VITAL STATISTICS										
Births	JAN-MAR/2001	2,236	2,254	(1.2)	0.8	9,596	9,383	9,197	(2.2)	(2.0)
Deaths	JAN-MAR/2001	2,506	2,510	3.8	0.2	8,322	8,637	8,877	3.8	2.8
Marriages	JAN-MAR/2001	382	381	0.0	(0.3)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	JAN-MAR/2001	313	(167)	-- --	-- --	(92)	2,437	730	-- --	(70.0)
Net Interprovincial	JAN-MAR/2001	103	(533)	-- --	-- --	(1,571)	1,440	(280)	-- --	-- --
Net International	JAN-MAR/2001	210	366	5.0	74.3	1,477	997	938	(32.5)	(5.9)
Immigration	JAN-MAR/2001	308	469	2.3	52.3	2,059	1,609	1,588	(21.9)	(1.3)
Emigration	JAN-MAR/2001	98	103	4.3	5.1	582	612	650	5.2	6.2
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	AUG/2001	461.1	468.9	1.9	1.7	445.9	452.0	461.6	1.4	2.1
Employed ('000)	AUG/2001	417.3	423.0	1.5	1.4	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	AUG/2001	43.8	45.9	6.1	4.8	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	AUG/2001	9.5	9.8	-- --	-- --	10.5	9.6	9.1	-- --	-- --
Participation Rate (%)	AUG/2001	61.6	62.4	-- --	-- --	60.7	61.0	61.7	-- --	-- --
- Actual										
Employed ('000)	AUG/2001	434.7	440.8	1.3	1.4	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	AUG/2001	8.9	9.3	-- --	-- --	10.5	9.6	9.1	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	AUG/2001	89.7	91.4	(2.7)	1.9	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	AUG/2001	327.5	331.6	2.7	1.3	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS										
Total Beneficiaries (#)	JUNE/2000	34,512	34,195	(1.7)	(0.9)	38,479 x	36,749 x	36,758 x	(4.5)	0.0
Total Benefits Paid ($'000)	JUNE/2000	28,280	27,840	(0.2)	(1.6)	565,505	555,185	581,302	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	AUG/2001	114.0	116.5	2.6	2.2	108.5	110.3	114.2	1.7	3.5
Food	AUG/2001	114.5	115.5	2.4	0.9	110.5	111.4	113.1	0.8	1.5
Shelter	AUG/2001	113.0	116.8	5.6	3.4	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	21,347	22,191	-- --	4.0	-- --
Total Wages & Salaries ($ millions)	JAN-JUNE/2001	5,677.3	5,905.2	7.5	4.0	10,122.8	10,916.1	11,614.7	7.8	6.4
Average Weekly Wages & Salaries ($)	JUNE/2001	565.41	566.39	2.2	0.2	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN-JUNE/2001	4,185.5	4,325.2	3.8	3.3	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	JAN-JULY/2001	267.2	271.4	0.7	1.6	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-JULY/2001	764.3	708.5	9.9	(7.3)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-JUNE/2001	3,403.0	3,376.8	1.2	(0.8)	5,899.2	6,676.1	6,855.0	13.2	2.7

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-JUNE/2001	183.8	191.2	9.9	4.0	374.2	392.4	414.9	4.9	5.7
Fish Landings ($ millions)	JAN-DEC/2000	615.0	647.7 p	13.4	5.3	542.5	615.0	647.7 p	13.4	5.3
Pulp/Wood Residue (000m^3)	JAN-JUNE/2001	2,152.0	2,193.3	30.4	1.9	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	JAN-JUNE/2001	903.6	816.9	10.9	(9.6)	1,459.0	1,666.8	1,728.5	14.2	-- --
Coal Prod. ('000 tonnes)	JAN-JUNE/2001	522.7	497.6	(47.5)	(4.8)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-MAY/2001	943.1	1,955.4	-- --	107.3	-- --	-- --	3,433.6	-- --	-- --
Power Generated (GW.h)	JAN-JUNE/2001	5,916.7	6,103.9	2.0	3.2	10,756.7	11,142.9	11,605.1	3.6	4.1
Mfg. Shipments ($ millions)	JAN-JUNE/2001	4,098.0	4,224.6	16.3	3.1	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	JAN-JUNE/2001	2,331.3	2,975.5	21.4	27.6	3,439.9	3,982.6	5,126.9	15.8	28.7
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 ri	(25.3)	7.7	2,734.3	3,411.8	2,536.0 pa	24.8	(25.7)
Building Permits ($ millions)	JAN-JULY/2001	586.7	424.2	12.1	(27.7)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-AUG/2001	2,401	1,939	32.4	(19.2)	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-AUG/2001	1,798	1,557	28.3	(13.4)	2,384	2,676	2,763	12.2	3.3
- Under Construction	AUG 31/2001	1,704	1,771	23.1	3.9	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-JUNE/2001	2,029	1,726	2.5	(14.9)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-JUNE/2001	1,960	1,664	32.1	(15.1)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	JUNE 30/2001	1,571	2,041	(21.8)	29.9	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	-- --	-- --	-- --	-- --	-- --	19,828	20,865	-- --	5.2	-- --
-at Factor Cost - constant '92 $	-- --	-- --	-- --	-- --	-- --	17,050	17,924	-- --	5.1	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	APR 1/2001	30,664,730	30,949,914	0.8	0.9	30,247,949 x	30,493,433 x	30,750,087 x	0.8	0.8
VITAL STATISTICS										
Births	JAN-MAR/2001	81,220	80,695	(0.5)	(0.6)	343,012	335,627	331,050	(2.2)	(1.4)
Deaths	JAN-MAR/2001	62,856	65,661	0.3	4.5	219,081	226,832	231,639	3.5	2.1
Marriages	JAN-MAR/2001	15,794	15,849	0.1	0.3	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	JAN-MAR/2001	35,355	47,439	15.7	34.2	116,410	129,063	161,474	10.9	25.1
Immigration	JAN-MAR/2001	45,548	57,924	13.5	27.2	174,191	189,965	226,959	9.1	19.5
Emigration	JAN-MAR/2001	10,193	10,485	6.3	2.9	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	AUG/2001	16,050.9	16,246.8	1.8	1.2	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	AUG/2001	14,909.9	15,074.0	2.4	1.1	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	AUG/2001	1,141.0	1,172.9	(4.7)	2.8	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	AUG/2001	7.1	7.2	-- --	-- --	8.3	7.6	6.8	-- --	-- --
Participation Rate (%)	AUG/2001	66.0	65.9	-- --	-- --	65.1	65.6	65.9	-- --	-- --
- Actual										
Employed ('000)	AUG/2001	15,271.8	15,423.3	2.4	1.0	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	AUG/2001	7.2	7.5	-- --	-- --	8.3	7.6	6.8	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	AUG/2001	3,879.8	3,880.7	2.3	0.0	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	AUG/2001	11,070.0	11,193.2	2.8	1.1	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS										
Total Beneficiaries	JUNE/2001	757,124	782,047	(3.8)	3.3	745,194 x	700,251 x	654,389 x	(6.0)	(6.5)
Total Benefits Paid ($'000)	JUNE/2001	532,660	581,470	(6.9)	9.2	11,955,660	11,830,162	11,154,375	(1.1)	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	AUG/2001	113.9	117.1	2.5	2.8	108.6	110.5	113.5	1.7	2.7
Food	AUG/2001	113.1	117.7	2.4	4.1	109.3	110.7	112.2	1.3	1.4
Shelter	AUG/2001	109.0	113.7	3.8	4.3	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	24,660	25,452	-- --	3.2	-- --
Total Wages & Salaries ($ millions)	JAN-JUNE/2001	233,254.5	244,643.0	7.3	4.9	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	JUNE/2001	654.82	663.37	2.3	1.3	632.02	638.60	653.55	1.1	2.3
RETAIL TRADE										
- ($ millions)										
All Retail Outlets-S.A.	JAN-JUNE/2001	136,467.4	142,976.9	6.5	4.8	246,674.6	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	JAN-JULY/2001	9,004.2	9,765.2	2.5	8.5	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-JULY/2001	26,190.2	27,429.6	7.7	(2.7)	40,256.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-JUNE/2001	180,416.1	194,318.5	8.5	2.6	331,807.7	357,794.8	380,776.5	7.8	6.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-JUNE/2001	16,324.0	17,690.2	10.7	8.4	29,829.6	30,392.7	32,767.2	1.9	7.8
Fish Landings ($ millions)	JAN-DEC/2000	1,867.6	1,991.6 p	19.6	5.5	1,578.1	1,867.6	1,991.6 p	19.6	5.5
Pulp/Wood Residue(000m^3)	JAN-JUNE/2001	60,295.1	61,010.7	6.0	1.2	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	JAN-JUNE/2001	36,509.9	34,781.8	4.5	(4.7)	66,253.5	69,531.3	69,657.7	4.9	-- --
Coal Prod. ('000 tonnes)	JAN-JUNE/2001	35,667.7	35,561.3	(1.4)	(0.3)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN-MAY/2001	69,492.3	72,231.1	1.7	3.9	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN-JUNE/2001	295,227.8	289,738.0	10.0	(1.9)	553,976.8	560,144.8	581,965.0	1.1	3.9
Mfg. Shipments ($ millions)	JAN-JUNE/2001	267,025.3	261,336.0	11.7	(2.1)	441,152.4	492,791.1	537,005.3	11.7	9.0
Foreign Exports ($ millions)	JAN-JUNE/2001	189,768.5	200,724.1	17.1	5.8	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 ri	5.3	9.1	94,055.7	98,581.2	106,183.1 pa	4.8	7.7
Building Permits ($ millions)	JAN-JULY/2001	21,036.7	22,923.9	2.3	9.0	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-AUG/2001	84,656	92,030	3.1	8.7	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-AUG/2001	82,242	81,868	16.4	(0.5)	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	AUG 31/2001	73,800	88,329	1.9	19.7	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-JUNE/2001	68,281	75,585	(0.0)	10.7	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-JUNE/2001	63,926	64,881	6.6	1.5	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	JUNE 30/2001	87,611	99,658	5.3	13.8	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
- at '92 prices	-- --	-- --	-- --	-- --	-- --	842,002	880,254	-- --	4.5	-- --
- at Factor Cost-constant '92 $	-- --	-- --	-- --	-- --	-- --	721,879	753,047	-- --	4.3	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intention

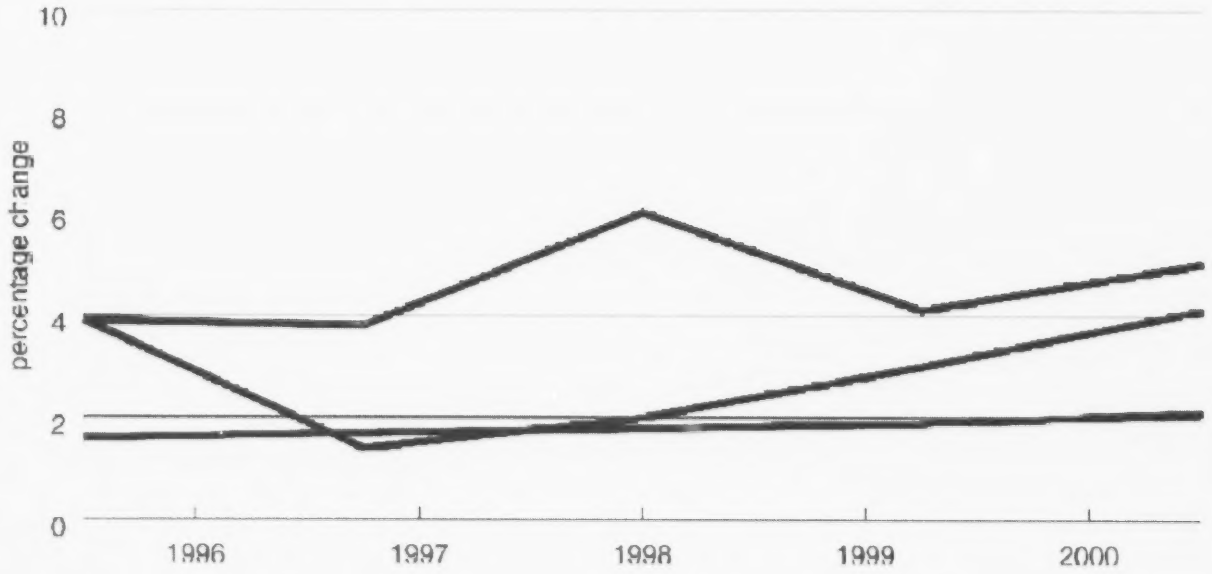
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

September 2001

(compiled October 18, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	JULY 1/2001	941,199	942,691	0.2	0.2	936,083 x	939,726 x	941,199 x	0.4	0.2
VITAL STATISTICS										
Births	APR-JUNE/2001	2,463	2,415	(1.2)	(1.9)	9,595	9,470	9,352	(1.3)	(1.2)
Deaths	APR-JUNE/2001	1,979	2,066	1.7	4.4	8,068	8,203	8,354	1.7	1.8
Marriages	APR-JUNE/2001	1,238	1,227	(0.6)	(0.9)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	APR-JUNE/2001	(224)	(220)	-- --	-- --	(136)	2,396	714	-- --	(70.2)
Net Interprovincial	APR-JUNE/2001	(561)	(541)	-- --	-- --	(1,571)	1,440	(208)	-- --	-- --
Net International	APR-JUNE/2001	337	321	14.2	(4.7)	1,435	956	922	(33.4)	(3.6)
Immigration	APR-JUNE/2001	423	412	16.9	(2.6)	2,059	1,609	1,607	(21.9)	(0.1)
Emigration	APR-JUNE/2001	86	91	7.5	5.8	624	653	685	4.6	4.9
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	SEPT/2001	462.5	470.6	1.4	1.8	445.9	452.0	461.6	1.4	2.1
Employed ('000)	SEPT/2001	418.9	425.6	1.6	1.6	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	SEPT/2001	43.6	45.0	(0.5)	3.2	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	SEPT/2001	9.6	9.6	-- --	-- --	10.5	9.6	9.1	-- --	-- --
Participation Rate (%)	SEPT/2001	61.7	62.6	-- --	-- --	60.7	61.0	61.7	-- --	-- --
- Actual										
Employed ('000)	SEPT/2001	422.0	429.7	1.5	1.8	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	SEPT/2001	8.6	8.7	-- --	-- --	10.5	9.6	9.1	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	SEPT/2001	93.1	93.2	4.1	0.1	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	SEPT/2001	325.8	332.4	0.9	2.0	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS										
Total Beneficiaries (#)	JULY/2001	28,880	32,160	(1.3)	11.4	38,479 x	36,749 x	36,758 x	(4.5)	0.0
Total Benefits Paid ($'000)	JULY/2001	39,407	44,109	19.3	11.9	565,505	555,185	581,302	(1.8)	4.7
CONSUMER PRICE INDEX - Nova Scotia - (1992=100.0)										
All Items	SEPT/2001	115.0	117.2	3.0	1.9	108.5	110.3	114.2	1.7	3.5
Food	SEPT/2001	113.2	115.9	2.1	2.4	110.5	111.4	113.1	0.8	1.5
Shelter	SEPT/2001	115.3	116.8	6.5	1.3	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	...	...	...	...	...	21,347	22,191	...	4.0	...
Total Wages & Salaries ($ millions)	JAN-JUNE/2001	5,677.3	5,905.2	7.5	4.0	10,122.8	10,916.1	11,614.7	7.8	6.4
Average Weekly Wages & Salaries ($)	JULY/2001	566.09	570.14	1.3	0.7	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN-JULY/2001	4,911.5	5,069.1	4.4	3.2	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	JAN-AUG/2001	311.9	319.9	(0.3)	2.6	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	JAN-AUG/2001	859.6	803.6	8.7	(6.5)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	JAN-JULY/2001	3,983.9	3,990.8	2.1	0.2	5,899.2	6,676.1	6,855.0	13.2	2.7

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-JUNE/2001	183.8	191.2	9.9	4.0	374.2	392.4	414.9	4.9	5.7
Fish Landings ($ millions)	JAN-DEC/2000	615.0	647.7 p	13.4	5.3	542.5	615.0	647.7 p	13.4	5.3
Pulp/Wood Residue (000m^3)	JAN-JUNE/2001	2,152.0	2,193.3	30.4	1.9	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	JAN-JULY/2001	1,030.5	963.6	9.8	(6.5)	1,459.0	1,666.8	1,728.5	14.2	-- --
Coal Prod. ('000 tonnes)	JAN-JULY/2001	643.9	509.6	(41.6)	(20.9)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	JAN-MAY/2001	943.1	1,955.4	-- --	107.3	-- --	-- --	3,433.6	-- --	-- --
Power Generated (GW h)	JAN-JULY/2001	6,776.3	6,985.1	1.5	3.1	10,756.7	11,142.9	11,605.1	3.6	4.1
Mfg. Shipments ($ millions)	JAN-AUG/2001	5,583.9	5,711.8	12.3	2.3	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	JAN-JUNE/2001	2,331.3	2,975.5	21.4	27.6	3,439.9	3,982.6	5,129.3	15.8	28.8
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 ri	(25.3)	7.7	2,734.3	3,411.8	2,536.0 pa	24.8	(25.7)
Building Permits ($ millions)	JAN-AUG/2001	652.6	498.4	6.8	(23.6)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	JAN-SEPT/2001	2,563	2,115	23.7	(17.5)	2,171	2,834	3,050	30.5	7.6
- Completions	JAN-SEPT/2001	2,005	1,991	22.9	(0.7)	2,384	2,676	2,763	12.2	3.3
- Under Construction	SEPT 30/2001	1,658	1,513	17.7	(8.7)	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-SEPT/2001	3,495	3,033	18.2	(13.2)	3,137	4,250	4,432	35.5	4.3
- Completions	JAN-SEPT/2001	2,751	2,744	25.4	(0.3)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	SEPT 30/2001	2,242	2,274	(1.3)	1.4	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT ($millions)										
-at '92 prices	-- --	-- --	-- --	-- --	-- --	19,828	20,865	-- --	5.2	-- --
-at Factor Cost - constant '92 $	-- --	-- --	-- --	-- --	-- --	17,050	17,924	-- --	5.1	-- --

pa - Preliminary actual

p - Preliminary

i - Intentions

ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	JULY 1/2001	30,769,669	31,081,887	0.9	1.0	30,248,210 x	30,499,219 x	30,769,669 x	0.8	0.9
VITAL STATISTICS										
Births	APR-JUNE/2001	88,081	86,711	(0.9)	(1.6)	342,418	337,451	332,144	(1.5)	(1.6)
Deaths	APR-JUNE/2001	53,231	55,558	0.7	4.4	218,091	221,979	222,921	1.8	0.4
Marriages	APR-JUNE/2001	41,259	41,829	(0.2)	1.4	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	APR-JUNE/2001	48,751	59,918	24.9	22.9	116,410	129,063	161,474	10.9	25.1
Immigration	APR-JUNE/2001	57,883	69,763	21.7	20.5	174,191	189,965	226,959	9.1	19.5
Emigration	APR-JUNE/2001	9,132	9,845	7.3	7.8	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE										
- Seasonally Adjusted										
Total Labour Force ('000)	SEPT/2001	16,063.5	16,256.7	1.8	1.2	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	SEPT/2001	14,963.0	15,093.6	2.4	0.9	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	SEPT/2001	1,100.5	1,163.2	(5.8)	5.7	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	SEPT/2001	6.8	7.2	-- --	-- --	8.3	7.6	6.8	-- --	-- --
Participation Rate (%)	SEPT/2001	66.0	65.8	-- --	-- --	65.1	65.6	65.9	-- --	-- --
- Actual										
Employed ('000)	SEPT/2001	15,047.0	15,167.2	2.4	0.8	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	SEPT/2001	6.3	6.6	-- --	-- --	8.3	7.6	6.8	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	SEPT/2001	3,853.0	3,881.2	0.9	0.7	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	SEPT/2001	11,110.0	11,212.4	3.0	0.9	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS										
Total Beneficiaries	JULY/2001	549,530	680,070	(8.2)	23.8	745,194 x	700,251 x	654,389 x	(6.0)	(6.5)
Total Benefits Paid ($'000)	JULY/2001	809,307	1,036,403	3.6	28.1	11,955,880	11,830,162	11,154,375	(1.1)	(5.7)
CONSUMER PRICE INDEX - CANADA - (1992=100.0)										
All Items	SEPT/2001	114.4	117.4	2.7	2.6	108.6	110.5	113.5	1.7	2.7
Food	SEPT/2001	112.2	116.9	2.2	4.2	109.3	110.7	112.2	1.3	1.4
Shelter	SEPT/2001	109.6	113.4	3.8	3.5	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	.. ..	.. ..	.. ..	.. ..	.. ..	24,660	25,452	.. ..	3.2	.. ..
Total Wages & Salaries ($ millions)	JAN-JUNE/2001	233,254.5	244,643.0	7.3	4.9	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	JULY/2001	655.24	666.95	2.1	1.8	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	JAN-JULY/2001	159,827.6	168,131.0	6.6	5.2	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	JAN-AUG/2001	10,481.0	11,395.8	1.8	8.7	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	JAN-AUG/2001	32,305.8	31,423.9	8.3	(2.7)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	JAN-JULY/2001	221,792.0	227,211.5	8.5	2.4	331,807.7	357,794.8	380,776.5	7.8	6.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	JAN-JUNE/2001	16,324.0	17,690.2	10.7	8.4	29,829.6	30,392.7	32,767.2	1.9	7.8
Fish Landings ($ millions)	JAN-DEC/2000	1,887.6	1,991.6 p	19.6	5.5	1,578.1	1,887.6	1,991.6 p	19.6	5.5
Pulpwood Residue(000m^3)	JAN-JUNE/2001	60,295.1	61,010.7	6.0	1.2	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	JAN-JULY/2001	41,639.5	39,622.6	3.1	(4.8)	66,253.5	69,531.3	69,657.7	4.9	-- --
Coal Prod. ('000 tonnes)	JAN-JULY/2001	41,467.8	41,430.5	(2.2)	(0.1)	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	JAN-MAY/2001	69,492.3	72,231.1	1.7	3.9	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	JAN-JULY/2001	341,497.4	333,867.3	6.2	(2.2)	553,976.8	560,144.8	582,486.2	1.1	4.0
Mfg. Shipments ($ millions)	JAN-AUG/2001	353,134.2	344,209.7	10.9	(2.5)	441,152.4	492,791.1	537,005.3	11.7	9.0
Foreign Exports ($ millions)	JAN-JULY/2001	218,152.3	228,247.1	17.5	4.6	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 ri	5.3	9.1	94,055.7	98,581.2	106,183.1 pa	4.8	7.7
Building Permits ($ millions)	JAN-AUG/2001	24,711.3	26,477.2	4.0	7.1	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	JAN-SEPT/2001	97,094	103,281	3.5	6.4	116,793	126,656	131,123	8.4	3.5
- Completions	JAN-SEPT/2001	92,692	92,591	11.6	(0.1)	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	SEPT 30/2001	74,731	88,829	4.7	18.9	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	JAN-SEPT/2001	112,219	118,884	2.1	5.9	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	JAN-SEPT/2001	108,313	110,893	6.8	2.4	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	SEPT 30/2001	87,089	96,939	4.7	11.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
($millions)										
- at '92 prices	-- --	-- --	-- --	-- --	-- --	842,002	880,254	-- --	4.5	-- --
- at Factor Cost-constant '92 $	-- --	-- --	-- --	-- --	-- --	721,879	753,047	-- --	4.3	-- --

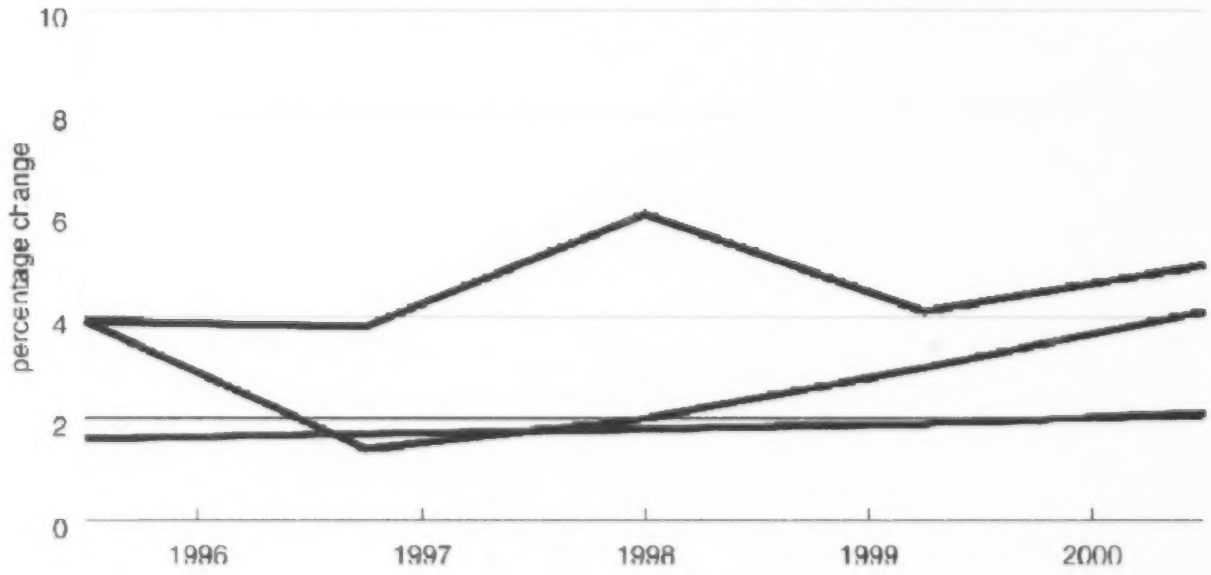
pa - Preliminary actual
p - Preliminary
i - Intentions
ri - Revised intention
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance
Statistics Division

Nova Scotia/Canada Economic Indicators

October 2001

(compiled November 21, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	July 1/2001	941,199	942,691	0.2	0.2	936,083 x	939,726 x	941,199 x	0.4	0.2
VITAL STATISTICS										
Births	Apr-June/2001	2,463	2,415	(1.2)	(1.9)	9,595	9,470	9,352	(1.3)	(1.2)
Deaths	Apr-June/2001	1,979	2,066	1.7	4.4	8,068	8,203	8,354	1.7	1.8
Marriages	Apr-June/2001	1,238	1,227	(0.6)	(0.9)	5,125	5,102	5,063	(0.4)	(0.8)
MIGRATION										
Total Net Migration	Apr-June/2001	(224)	(220)	---	---	(136)	2,398	714	---	(70.2)
Net Interprovincial	Apr-June/2001	(561)	(541)	---	---	(1,571)	1,440	(208)	---	---
Net International	Apr-June/2001	337	321	14.2	(4.7)	1,435	956	922	(33.4)	(3.6)
Immigration	Apr-June/2001	423	412	16.9	(2.6)	2,059	1,609	1,607	(21.9)	(0.1)
Emigration	Apr-June/2001	86	91	7.5	5.8	624	653	685	4.6	4.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Oct/2001	462.4	475.9	1.6	2.9	445.9	452.0	461.6	1.4	2.1
Employed ('000)	Oct/2001	419.1	429.7	1.9	2.5	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	Oct/2001	43.3	46.3	(1.1)	6.9	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	Oct/2001	9.4	9.7	---	---	10.5	9.6	9.1	---	---
Participation Rate (%)	Oct/2001	61.7	63.2	---	---	60.7	61.0	61.7	---	---
- Actual										
Employed ('000)	Oct/2001	421.5	434.4	1.9	3.1	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	Oct/2001	8.2	8.5	---	---	10.5	9.6	9.1	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Oct/2001	93.5	92.9	4.6	(0.6)	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	Oct/2001	325.6	336.8	1.2	3.4	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS										
Total Beneficiaries (#)	Aug/2001	32,640	33,250	4.7	1.9	38,479 x	36,749 x	36,758 x	(4.5)	0.0
Total Benefits Paid ($'000)	Aug/2001	39,475	45,190	(4.0)	14.5	565,505	555,185	581,302	(1.8)	4.7
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Oct/2001	115.4	116.4	3.3	0.9	108.5	110.3	114.2	1.7	3.5
Food	Oct/2001	113.2	115.7	2.2	2.2	110.5	111.4	113.1	0.8	1.5
Shelter	Oct/2001	116.9	116.3	7.3	(0.5)	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	--	--	--	--	--	21,699	22,718	23,787.0	4.7	4.7
Total Wages & Salaries ($ millions)	Jan-June/2001	5,677.3	5,905.2	7.5	4.0	10,122.8	10,916.1	11,614.7	7.8	6.4
Average Weekly Wages & Salaries ($)	Aug/2001	565.33	569.92	2.5	0.8	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Aug/2001	5,625.4	5,793.6	4.4	3.0	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	Jan-Sept/2001	354.5	362.4	(0.4)	2.2	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	Jan-Sept/2001	952.1	883.5	6.8	(7.2)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	Jan-Sept/2001	5,118.7	5,223.8	2.1	2.1	5,899.2	6,676.1	6,855.0	13.2	2.7

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
				% Change Reference Period					Year-over-Year % Change	
	Current Reference Period	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	1998	1999	2000	1999/1998	2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2001	183.8	191.2	9.9	4.0	374.2	392.4	414.9	4.9	5.7
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	542.5	615.0	647.7 p	13.4	5.3
Pulp/Wood Residue (000m^3)	Jan-Aug/2001	3,035.2	2,931.0	27.6	(3.4)	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	Jan-July/2001	1,030.5	963.6	9.8	(6.5)	1,459.0	1,666.8	1,728.5	14.2	.. ..
Coal Prod. ('000 tonnes)	Jan-Aug/2001	752.3	546.2	(38.5)	(27.4)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	Jan-June/2001	1,251.4	2,367.1	.. ..	89.2	.. ..	.. ..	3,433.6	.. ..	.. ..
Power Generated (GW.h)	Jan-Aug/2001	7,664.9	7,916.1	0.0	3.3	10,756.7	11,142.9	11,605.1	3.6	4.1
Mfg. Shipments ($ millions)	Jan-Sept/2001	6,317.5	6,458.6	7.9	2.2	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	Jan-June/2001	2,331.3	2,975.5	21.4	27.6	3,439.9	3,982.6	5,129.3	15.8	28.8
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 ri	(25.3)	7.7	2,734.3	3,411.8	2,536.0 pa	24.8	(25.7)
Building Permits ($ millions)	Jan-Sept/2001	703.1	553.7	5.3	(21.2)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Oct/2001	2,727	2,271	13.8	(16.7)	2,171	2,834	3,050	30.5	7.6
- Completions	Jan-Oct/2001	2,359	2,181	18.1	(7.5)	2,384	2,676	2,763	12.2	3.3
- Under Construction	Oct 31/2001	1,468	1,480	7.8	0.8	.. ..	.. ..	.. ..	.. ..	.. ..
All Areas										
- Starts	Jan-Sept/2001	3,495	3,033	18.2	(13.2)	3,137	4,250	4,432	35.5	4.3
- Completions	Jan-Sept/2001	2,751	2,744	25.4	(0.3)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	Sept 30/2001	2,242	2,274	(1.3)	1.4	.. ..	.. ..	.. ..	.. ..	.. ..
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	..	.. ..	.. ..	.. ..	.. ..	21,100	22,298	22,815	5.7	2.3
-GDP per Person ('97 $)	..	.. ..	.. ..	.. ..	.. ..	22,543	23,721	24,245	5.2	2.2

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
POPULATION	July 1/2001	30,769,669	31,081,887	0.9	1.0	30,248,210 x	30,499,219 x	30,769,669 x	0.8	0.9
VITAL STATISTICS										
Births	Apr-June/2001	88,081	86,711	(0.9)	(1.6)	342,418	337,451	332,144	(1.5)	(1.6)
Deaths	Apr-June/2001	53,231	55,558	0.7	4.4	218,091	221,979	222,921	1.8	0.4
Marriages	Apr-June/2001	41,259	41,829	(0.2)	1.4	153,190	153,380	153,697	0.1	0.2
MIGRATION										
Total Net Migration	Apr-June/2001	48,751	59,918	24.9	22.9	116,410	129,063	161,474	10.9	25.1
Immigration	Apr-June/2001	57,883	69,763	21.7	20.5	174,191	189,965	226,959	9.1	19.5
Emigration	Apr-June/2001	9,132	9,845	7.3	7.8	57,781	60,902	65,485	5.4	7.5
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Oct/2001	16,094.4	16,282.0	2.1	1.2	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	Oct/2001	14,981.4	15,095.4	2.3	0.8	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	Oct/2001	1,113.0	1,186.6	(1.2)	6.6	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	Oct/2001	6.9	7.3	--	--	8.3	7.6	6.8	--	--
Participation Rate (%)	Oct/2001	66.0	65.9	--	--	65.1	65.6	65.9	--	--
- Actual										
Employed ('000)	Oct/2001	15,041.1	15,147.5	2.3	0.7	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	Oct/2001	6.3	6.7	--	--	8.3	7.6	6.8	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	Oct/2001	3,849.3	3,851.7	0.3	0.1	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	Oct/2001	11,132.1	11,243.7	3.0	1.0	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago / 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS										
Total Beneficiaries	Aug/2001	603,540	687,560	(3.5)	13.9	745,194 x	700,251 x	654,389 x	(6.0)	(6.5)
Total Benefits Paid ($'000)	Aug/2001	783,153	980,025	(18.9)	25.1	11,955,880	11,830,162	11,154,375	(1.1)	(5.7)
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Oct/2001	114.6	116.8	2.8	1.9	108.6	110.5	113.5	1.7	2.7
Food	Oct/2001	112.0	116.8	1.9	4.3	109.3	110.7	112.2	1.3	1.4
Shelter	Oct/2001	110.6	113.6	4.5	2.7	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	24,702	25,684	26,999.0	4.0	5.1
Total Wages & Salaries ($ millions)	Jan-June/2001	233,254.5	244,643.0	7.3	4.9	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	Aug/2001	656.67	669.44	2.5	1.9	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Aug/2001	183,248.1	192,450.2	6.5	5.0	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	Jan-Sept/2001	11,936.5	12,898.8	1.1	8.1	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	Jan-Sept/2001	36,574.4	35,140.8	7.9	(3.9)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	Jan-Sept/2001	285,188.3	292,633.5	7.6	2.6	331,807.7	357,794.8	380,776.5	7.8	6.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-June/2001	16,324.0	17,690.2	10.7	8.4	29,829.6	30,392.7	32,767.2	1.9	7.8
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,578.1	1,887.6	1,991.6 p	19.6	5.5
Pulp/Wood Residue(000m^3)	Jan-Aug/2001	79,723.8	79,276.5	5.2	(0.6)	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	Jan-July/2001	41,639.5	39,622.6	3.1	(4.8)	66,253.5	69,531.3	69,657.7	4.9	-- --
Coal Prod. ('000 tonnes)	Jan-Aug/2001	46,772.5	47,173.0	(3.1)	0.9	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	Jan-June/2001	83,679.6	85,649.6	3.3	2.4	160,382.5	162,128.1	167,687.0	1.1	3.4
Power Generated (GW.h)	Jan-Aug/2001	388,866.0	380,155.4	0.5	(2.2)	553,976.8	560,144.8	582,736.3	1.1	4.0
Mfg. Shipments ($ millions)	Jan-Sept/2001	399,281.1	385,725.0	10.0	(3.4)	441,152.4	492,791.1	537,005.3	11.7	9.0
Foreign Exports ($ millions)	Jan-Aug/2001	250,847.7	258,233.2	17.2	2.9	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 ri	5.3	9.1	94,055.7	98,581.2	106,183.1 pa	4.8	7.7
Building Permits ($ millions)	Jan-Sept/2001	28,206.3	29,788.6	5.1	5.6	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Oct/2001	109,747	116,302	4.6	6.0	116,793	126,656	131,123	8.4	3.5
- Completions	Jan-Oct/2001	103,335	105,421	9.9	2.0	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	Oct 31/2001	76,773	85,982	7.8	12.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2001	112,219	118,884	2.1	5.9	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	Jan-Sept/2001	108,313	110,893	6.8	2.4	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	Sept 30/2001	87,089	96,939	4.7	11.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	-- --	-- --	-- --	-- --	-- --	920,075	967,820	1,012,809	5.2	4.6
- GDP per Person ('97 $)	-- --	-- --	-- --	-- --	-- --	30,418	31,733	32,915	4.3	3.7

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

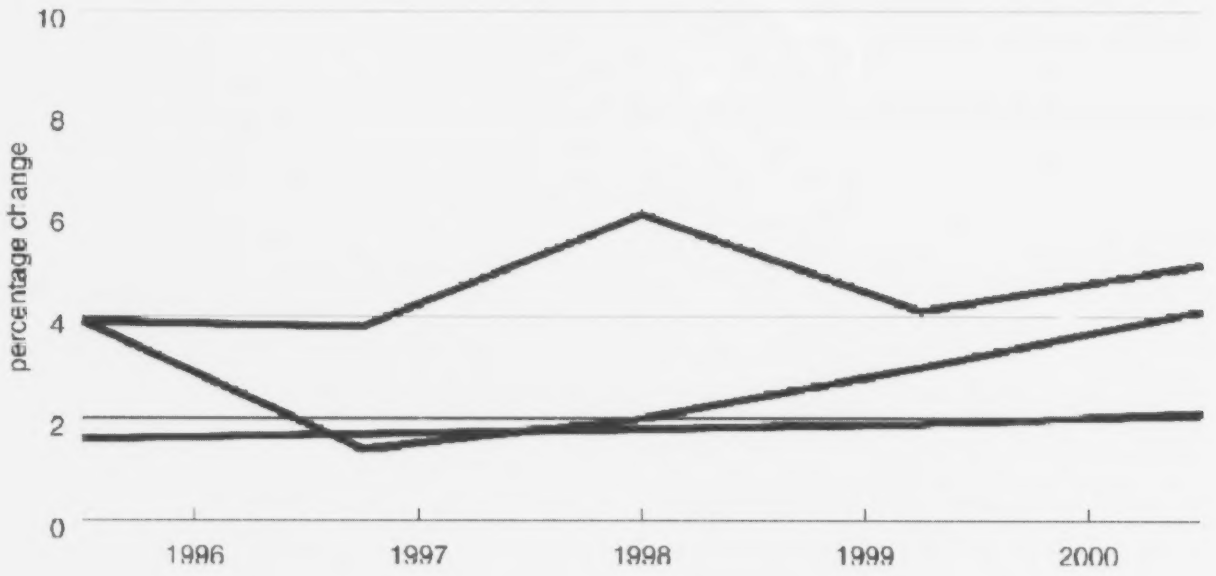
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

November 2001

(compiled December 20, 2001)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	Oct 1/2001	943,011	943,031	0.1	0.0	936,083 x	939,726 x	941,199 x	0.4	0.2
VITAL STATISTICS										
Births	July-Oct/2001	2,481	2,476	(1.3)	(0.2)	9,595	9,575	9,352	(0.2)	(2.3)
Deaths	July-Oct/2001	1,862	1,910	1.6	2.6	8,068	8,203	8,354	1.7	1.8
Marriages	July-Oct/2001	2,618	2,597	(0.8)	(0.8)	5,134	5,107	5,074	(0.5)	(0.6)
MIGRATION										
Total Net Migration	July-Oct/2001	767	(169)	---	---	(136)	1,942	272	---	(86.0)
Net Interprovincial	July-Oct/2001	568	(344)	---	---	(1,571)	947	(650)	---	---
Net International	July-Oct/2001	199	175	(32.5)	(12.1)	1,435	995	922	(30.7)	(7.3)
Immigration	July-Oct/2001	502	491	38.7	(2.2)	2,059	1,609	1,607	(21.9)	(0.1)
Emigration	July-Oct/2001	303	316	278.8	4.3	624	653	685	4.6	4.9
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Nov/2001	465.0	473.8	2.0	1.9	445.9	452.0	461.6	1.4	2.1
Employed ('000)	Nov/2001	421.4	430.4	1.9	2.1	398.9	408.6	419.5	2.4	2.7
Unemployed ('000)	Nov/2001	43.6	43.4	2.6	(0.5)	46.9	43.3	42.0	(7.7)	(3.0)
Unemp. Rate (%)	Nov/2001	9.4	9.2	---	---	10.5	9.6	9.1	---	---
Participation Rate (%)	Nov/2001	62.0	62.9	---	---	60.7	61.0	61.7	---	---
- Actual										
Employed ('000)	Nov/2001	417.1	428.6	1.9	2.8	398.9	408.6	419.5	2.4	2.7
Unemp. Rate (%)	Nov/2001	9.2	8.7	---	---	10.5	9.6	9.1	---	---
- Seasonally Adjusted										
Goods Indus. ('000)	Nov/2001	95.8	93.1	5.3	(2.8)	88.0	90.7	92.8	3.1	2.3
Service Indus. ('000)	Nov/2001	325.6	337.3	0.9	3.6	310.9	317.9	326.7	2.3	2.8

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
EI BENEFITS										
Total Beneficiaries (#)	Oct/2001	30,140	n/a	(2.7)	--	38,479 x	36,749 x	36,758 x	(4.5)	0.0
Total Benefits Paid ($'000)	Oct/2001	44,540	48,600	15.3	9.1	565,505	555,185	581,302	(1.8)	4.7
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Nov/2001	116.2	116.1	3.8	(0.1)	108.5	110.3	114.2	1.7	3.5
Food	Nov/2001	113.8	116.8	1.7	2.6	110.5	111.4	113.1	0.8	1.5
Shelter	Nov/2001	117.3	115.7	7.5	(1.4)	104.7	106.6	114.2	1.8	7.1
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	21,699	22,718	23,787.0	4.7	4.7
Total Wages & Salaries ($ millions)	Jan-Sept/2001	8,628.9	8,907.7	6.2	3.2	10,122.7	10,916.1	11,551.9	7.8	5.8
Average Weekly Wages & Salaries ($)	Sept/2001	560.45	566.67	2.2	1.1	548.75	547.43	559.94	(0.2)	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Oct/2001	7,042.6	7,254.6	4.0	3.0	7,712.1	8,162.7	8,485.0	5.8	3.9
Dept. Store Sales-Actual	Jan-Nov/2001	466.1	493.2	(2.0)	5.8	531.2	567.8	560.3	6.9	(1.3)
New Motor Vehicle Sales-Actual	Jan-Oct/2001	1,026.6	964.8	5.5	(6.0)	1,021.3	1,148.7	1,183.4	12.5	3.0
Wholesale Trade-S.A.	Jan-Oct/2001	5,698.7	5,811.8	2.6	2.0	5,899.2	6,676.1	6,855.0	13.2	2.7

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2001	295.1	317.4	7.3	7.6	374.2	392.4	415.5	4.9	5.9
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	542.5	615.0	647.7 p	13.4	5.3
Pulp/Wood Residue (000m^3)	Jan-Oct/2001	3,569.5	3,700.1	23.0	3.7	3,422.4	3,539.8	4,437.0	3.4	25.3
Lumber Prod. (000m^3)	Jan-Sept/2001	1,327.2	1,257.5	7.3	(5.3)	1,459.0	1,666.8	1,728.5	14.2	...
Coal Prod. ('000 tonnes)	Jan-Aug/2001	752.3	546.2	(38.5)	(27.4)	2,118.8	1,537.8	1,165.5	(27.4)	(24.2)
Marketable Gas Receipts (million m^3)	Jan-Aug/2001	1,968.0	3,226.1	...	63.9	...	...	3,449.1	...	...
Power Generated (GW.h)	Jan-Sept/2001	8,535.1	8,790.5	3.1	3.0	10,756.7	11,142.9	11,605.1	3.6	4.1
Mfg. Shipments ($ millions)	Jan-Oct/2001	7,041.6	7,242.0	7.1	2.8	6,540.4	7,818.3	8,488.6	19.5	8.6
Foreign Exports ($ millions)	Jan-Sept/2001	3,713.1	4,404.9	27.7	18.6	3,439.9	3,982.6	5,131.7	15.8	28.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 ri	(25.3)	7.7	2,734.3	3,411.8	2,536.0 pa	24.8	(25.7)
Building Permits ($ millions)	Jan-Oct/2001	783.5	602.3	2.2	(23.1)	637.1	907.2	878.5	42.4	(3.2)
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Nov/2001	2,886	2,515	7.9	(12.9)	2,171	2,834	3,050	30.5	7.6
- Completions	Jan-Nov/2001	2,577	2,462	7.8	(4.5)	2,384	2,676	2,763	12.2	3.3
- Under Construction	Nov/2001	1,408	1,366	13.0	(3.0)	...	...	...	...	...
All Areas										
- Starts	Jan-Sept/2001	3,495	3,033	18.2	(13.2)	3,137	4,250	4,432	35.5	4.3
- Completions	Jan-Sept/2001	2,751	2,744	25.4	(0.3)	3,416	4,237	3,986	24.0	(5.9)
- Under Construction	Sept 30/2001	2,242	2,274	(1.3)	1.4	...	...	...	...	...
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	...	...	...	...	...	21,100	22,298	22,815	5.7	2.3
-GDP per Person ('97 $)	...	...	...	...	...	22,543	23,721	24,245	5.2	2.2

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
POPULATION	Oct 1/2001	30,859,484	31,156,393	0.9	1.0	30,248,210 x	30,499,219 x	30,769,669 x	0.8	0.9
VITAL STATISTICS										
Births	July-Oct/2001	85,381	87,527	(2.6)	2.5	342,418	337,249	332,144	(1.5)	(1.5)
Deaths	July-Oct/2001	51,548	53,068	1.9	2.9	218,091	221,979	222,921	1.8	0.4
Marriages	July-Oct/2001	69,656	70,047	0.2	0.6	152,821	152,828	153,137	0.0	0.2
MIGRATION										
Total Net Migration	July-Oct/2001	39,111	40,848	40.3	4.4	116,410	129,063	161,474	10.9	25.1
Immigration	July-Oct/2001	66,487	69,606	23.5	4.7	174,191	189,965	226,959	9.1	19.5
Emigration	July-Oct/2001	27,376	28,758	5.5	5.0	57,479	60,659	64,101	5.5	5.7
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Nov/2001	16,145.1	16,341.4	2.3	1.2	15,417.7	15,721.2	15,999.2	2.0	1.8
Employed ('000)	Nov/2001	15,035.3	15,109.3	2.4	0.5	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemployed ('000)	Nov/2001	1,109.8	1,232.1	1.5	11.0	1,277.3	1,190.1	1,089.6	(6.8)	(8.4)
Unemp. Rate (%)	Nov/2001	6.9	7.5	--	--	8.3	7.6	6.8	--	--
Participation Rate (%)	Nov/2001	66.1	66.0	--	--	65.1	65.6	65.9	--	--
- Actual										
Employed ('000)	Nov/2001	15,004.8	15,082.9	2.4	0.5	14,140.4	14,531.2	14,909.7	2.8	2.6
Unemp. Rate (%)	Nov/2001	6.5	7.1	--	--	8.3	7.6	6.8	--	--
- Seasonally Adjusted										
Goods Indus. ('000)	Nov/2001	3,872.7	3,808.1	0.7	(1.7)	3,691.4	3,785.8	3,867.8	2.6	2.2
Service Indus. ('000)	Nov/2001	11,162.6	11,301.2	3.0	1.2	10,449.0	10,745.4	11,041.9	2.8	2.8

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	% Change Reference Period Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change 1999/1998	Year-over-Year % Change 2000/1999
EI BENEFITS										
Total Beneficiaries	Oct/2001	523,110	654,600	(6.4)	25.1	745,194 x	700,251 x	654,389 x	(6.0)	(6.5)
Total Benefits Paid ($'000)	Oct/2001	780,530	1,005,700	3.3	28.8	11,955,880	11,830,162	11,154,375	(1.1)	(5.7)
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Nov/2001	115.0	115.8	3.2	0.7	108.6	110.5	113.5	1.7	2.7
Food	Nov/2001	112.9	117.3	2.1	3.9	109.3	110.7	112.2	1.3	1.4
Shelter	Nov/2001	111.2	112.0	5.0	0.7	103.7	105.1	108.8	1.4	3.5
INCOME										
Personal Income Per Capita ($)	-- --	-- --	-- --	-- --	-- --	24,702	25,684	26,999.0	4.0	5.1
Total Wages & Salaries ($ millions)	Jan-Sept/2001	355,006.5	370,161.3	7.1	4.3	419,190.4	445,383.9	476,063.9	6.2	6.9
Average Weekly Wages & Salaries ($)	Sept/2001	656.39	668.72	2.4	1.9	632.02	638.69	653.55	1.1	2.3
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Oct/2001	230,057.8	240,283.2	6.5	4.4	246,674.8	260,779.5	277,033.2	5.7	6.2
Dept. Store Sales-Actual	Jan-Nov/2001	15,439.5	16,686.0	1.2	8.1	16,878.3	17,948.8	18,314.7	6.3	2.0
New Motor Vehicle Sales-Actual	Jan-Oct/2001	39,963.1	38,835.7	6.4	(2.8)	40,255.8	45,317.9	46,930.5	12.6	3.6
Wholesale Trade-S.A.	Jan-Oct/2001	317,149.4	324,483.5	7.3	2.3	331,807.7	357,794.8	380,776.5	7.8	6.4

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1998	1999	2000	Year-over-Year % Change: 1999/1998	Year-over-Year % Change: 2000/1999
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2001	24,210.3	26,629.3	9.1	10.0	29,829.6	30,392.7	32,973.1	1.9	8.5
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,578.1	1,887.6	1,991.6 p	19.6	5.5
Pulp/Wood Residue(000m^3)	Jan-Oct/2001	100,076.3	98,379.0	4.4	(1.7)	107,417.7	115,759.2	119,927.7	7.8	3.6
Lumber Prod. (000m^3)	Jan-Sept/2001	52,781.6	50,433.6	0.8	(4.4)	66,253.5	69,531.3	69,657.7	4.9	-- --
Coal Prod. ('000 tonnes)	Jan-Aug/2001	46,772.5	47,173.0	(3.1)	0.9	75,359.8	72,469.7	69,163.1	(3.8)	(4.6)
Marketable Gas Receipts (million m^3)	Jan-Aug/2001	109,970.2	114,214.9	2.3	3.9	160,382.5	162,128.1	167,702.5	1.1	3.4
Power Generated (GW.h)	Jan-Sept/2001	432,999.1	420,753.2	5.3	(2.8)	553,976.8	560,144.8	582,753.3	1.1	4.0
Mfg. Shipments ($ millions)	Jan-Oct/2001	447,876.8	428,845.8	10.2	(4.2)	441,152.4	492,791.1	537,005.3	11.7	9.0
Foreign Exports ($ millions)	Jan-Sept/2001	283,187.4	285,804.3	16.7	0.9	297,451.3	331,346.5	384,131.9	11.4	15.9
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 ri	5.3	9.1	94,055.7	98,581.2	106,183.1 pa	4.8	7.7
Building Permits ($ millions)	Jan-Oct/2001	31,548.4	33,367.2	5.3	5.8	33,340.8	35,736.1	36,950.1	7.2	3.4
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Nov/2001	121,467	130,288	4.3	7.3	116,793	126,656	131,123	8.4	3.5
- Completions	Jan-Nov/2001	113,412	121,662	8.8	7.3	113,729	112,572	121,245	(1.0)	7.7
- Under Construction	Nov/2001	78,321	86,961	8.2	11.0	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Sept/2001	112,219	118,884	2.1	5.9	137,439	149,964	149,779.0	9.1	(0.1)
- Completions	Jan-Sept/2001	108,313	110,893	6.8	2.4	133,941	140,983	145,873.0	5.3	3.5
- Under Construction	Sept 30/2001	87,089	96,939	4.7	11.3	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	-- --	-- --	-- --	-- --	-- --	920,075	967,820	1,012,809	5.2	4.6
- GDP per Person ('97 $)	-- --	-- --	-- --	-- --	-- --	30,418	31,733	32,915	4.3	3.7

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

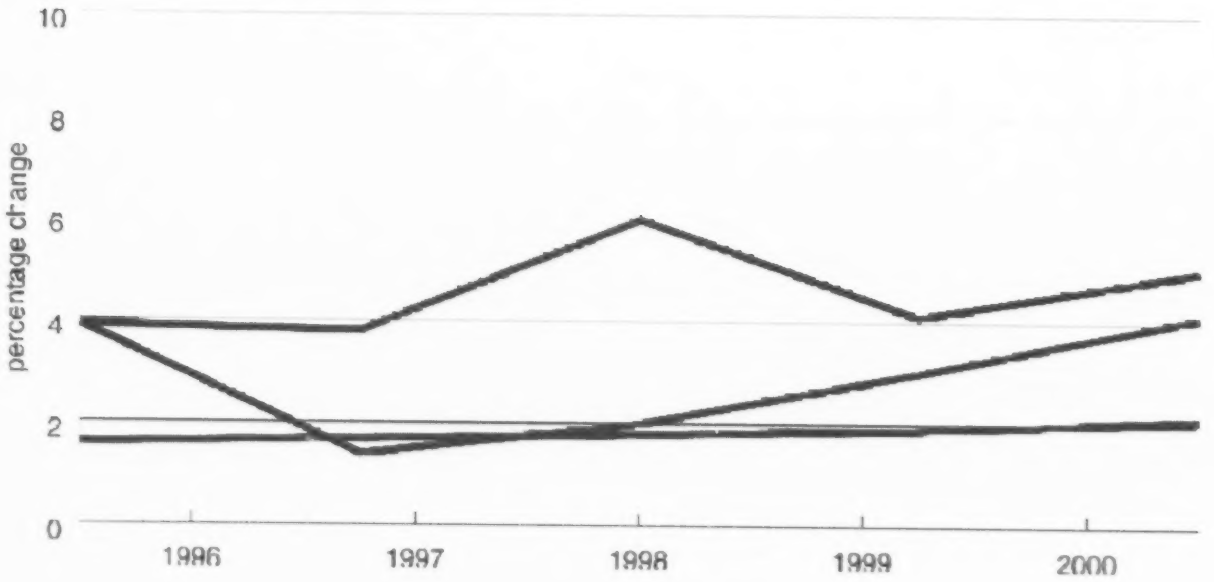
Sources: Statistics Canada

NOVA SCOTIA
Department of Finance

Nova Scotia/Canada Economic Indicators

December 2001

(compiled January 22, 2002)



NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Oct 1/2001	943,011	943,031	0.1	0.0	939,726 x	941,199 x	942,691 x	0.2	0.2
VITAL STATISTICS										
Births	July-Oct/2001	2,481	2,476	(1.3)	(0.2)	9,575	9,352	-- --	(2.3)	-- --
Deaths	July-Oct/2001	1,862	1,910	1.6	2.6	8,203	8,354	-- --	1.8	-- --
Marriages	July-Oct/2001	2,618	2,597	(0.8)	(0.8)	5,107	5,074	-- --	(0.6)	-- --
MIGRATION										
Total Net Migration	July-Oct/2001	767	(169)	-- --	-- --	1,942	272	-- --	(86.0)	-- --
Net Interprovincial	July-Oct/2001	568	(344)	-- --	-- --	947	(650)	-- --	-- --	-- --
Net International	July-Oct/2001	199	175	(32.5)	(12.1)	995	922	-- --	(7.3)	-- --
Immigration	July-Oct/2001	502	491	38.7	(2.2)	1,609	1,607	-- --	(0.1)	-- --
Emigration	July-Oct/2001	303	316	278.8	4.3	653	685	-- --	4.9	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Dec/2001	467.3	475.3	2.2	1.7	452.0	461.6	468.9	2.1	1.6
Employed ('000)	Dec/2001	425.4	427.6	3.0	0.5	408.6	419.5	423.3	2.7	0.9
Unemployed ('000)	Dec/2001	41.9	47.7	(4.8)	13.8	43.3	42.0	45.6	(3.0)	8.6
Unemp. Rate (%)	Dec/2001	9.0	10.0	-- --	-- --	9.6	9.1	9.7	-- --	-- --
Participation Rate (%)	Dec/2001	62.3	63.1	-- --	-- --	61.0	61.7	62.5	-- --	-- --
- Actual										
Employed ('000)	Dec/2001	422.5	425.2	3.0	0.6	408.6	419.5	423.3	2.7	0.9
Unemp. Rate (%)	Dec/2001	8.5	9.4	-- --	-- --	9.6	9.1	9.7	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Dec/2001	96.8	92.9	5.4	(4.0)	90.7	92.8	-- --	2.3	-- --
Service Indus. ('000)	Dec/2001	328.6	334.7	2.3	1.9	317.9	326.7	-- --	2.8	-- --

x- Statistics Canada revised estimate at July 1

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 years Ago	% Change Reference Period: Current / 1 Year Ago	1988	2000	2001	Year-over-Year % Change: 2000/1988	Year-over-Year % Change: 2001/2000
EI BENEFITS										
Total Beneficiaries (#)	Oct/2001	30,140	31,270	(2.7)	3.7	36,749 x	36,758 x	-- -- x	0.0	-- --
Total Benefits Paid ($'000)	Oct/2001	44,540	48,577	15.3	9.1	555,185	581,302	-- --	4.7	-- --
CONSUMER PRICE INDEX Nova Scotia - (1992=100.0)										
All Items	Dec/2001	116.0	115.7	3.6	(0.3)	110.3	114.2	116.3	3.5	1.8
Food	Dec/2001	113.7	117.6	1.7	3.4	111.4	113.1	116.0	1.5	2.6
Shelter	Dec/2001	118.8	114.8	7.6	(3.4)	106.6	114.2	116.4	7.1	1.9
INCOME										
Personal Income Per Capita ($)	2000	22,718	23,787	4.7	4.7	22,718	23,787	-- --	4.7	-- --
Total Wages & Salaries ($ millions)	Jan-Sept/2001	8,628.9	8,907.7	6.2	3.2	10,916.1	11,551.9	-- --	5.8	-- --
Average Weekly Wages & Salaries ($)	Oct/2001	566.02	574.25	3.3	1.5	547.43	559.94	-- --	2.3	-- --
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Nov/2001	7,757.4	8,004.6	3.9	3.2	8,162.7	8,485.0	-- --	3.9	-- --
Dept. Store Sales-Actual	Jan-Nov/2001	466.1	493.2	(2.0)	5.8	567.8	560.3	-- --	(1.3)	-- --
New Motor Vehicle Sales-Actual	Jan-Nov/2001	1,101.1	1,050.7	4.5	(4.6)	1,148.7	1,183.4	-- --	3.0	-- --
Wholesale Trade-S.A.	Jan-Nov/2001	6,269.0	6,409.8	2.9	2.2	6,676.1	6,855.0	-- --	2.7	-- --

x - annual average

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2001	295.1	317.4	7.3	7.6	392.4	415.5	-- --	5.9	-- --
Fish Landings ($ millions)	Jan-Dec/2000	615.0	647.7 p	13.4	5.3	615.0	647.7 p	-- -- p	5.3	-- --
Pulp/Wood Residue (000m^3)	Jan-Oct/2001	3,569.5	3,700.1	23.0	3.7	3,539.8	4,437.0	-- --	25.3	-- --
Lumber Prod. (000m^3)	Jan-Oct/2001	1,491.3	1,424.4	7.9	(4.5)	1,666.8	1,728.5	-- --	3.7	-- --
Coal Prod. ('000 tonnes)	Jan-Aug/2001	752.3	546.2	(38.5)	(27.4)	1,537.8	1,165.5	-- --	(24.2)	-- --
Marketable Gas Receipts (million m^3)	Jan-Aug/2001	1,968.0	3,226.1	-- --	63.9	-- --	3,449.1	-- --	-- --	-- --
Power Generated (GW.h)	Jan-Oct/2001	9,500.3	9,771.0	4.0	2.8	11,142.9	11,605.1	-- --	4.1	-- --
Mfg. Shipments ($ millions)	Jan-Oct/2001	7,041.6	7,242.0	7.1	2.8	7,818.3	8,488.6	-- --	8.6	-- --
Foreign Exports ($ millions)	Jan-Sept/2001	3,713.1	4,404.9	27.7	18.6	3,982.6	5,131.7	-- --	28.9	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	2,536.0 pa	2,731.5 ri	(25.3)	7.7	3,411.8	2,536.0 pr	2,731.5 ri	(25.7)	7.7
Building Permits ($ millions)	Jan-Nov/2001	843.2	645.3	(2.9)	(23.5)	907.2	878.5	-- --	(3.2)	-- --
Housing Starts (units)										
Centres 10,000+										
- Starts	Jan-Dec/2001	3,050	2,767	7.6	(9.3)	2,834	3,050	2,767	7.6	(9.3)
- Completions	Jan-Dec/2001	2,763	2,682	3.3	(2.9)	2,676	2,763	2,682	3.3	(2.9)
- Under Construction	Dec 31/2001	1,385	1,473	24.1	6.4	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2001	4,432	4,092	4.3	(7.7)	4,250	4,432	4,092	4.3	(7.7)
- Completions	Jan-Dec/2001	3,986	3,618	(5.9)	(9.2)	4,237	3,986	3,618	(5.9)	(9.2)
- Under Construction	Dec 31/2001	1,978	2,454	31.2	24.1	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
-GDP ('97 $millions)	2000	22,298	22,815	5.7	2.3	22,298	22,815	-- --	2.3	-- --
-GDP per Person ('97 $)	2000	23,721	24,245	5.2	2.2	23,721	24,245	-- --	2.2	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intentions

Sources: Statistics Canada

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 Years Ago	% Change Reference Period Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	Year-over-Year % Change 2001/2000
POPULATION	Oct 1/2001	30,859,484	31,156,393	0.9	1.0	30,499,219 x	30,769,669 x	31,081,887 x	0.9	1.0
VITAL STATISTICS										
Births	July-Oct/2001	85,381	87,527	(2.6)	2.5	337,249	332,144	-- --	(1.5)	-- --
Deaths	July-Oct/2001	51,548	53,068	1.9	2.9	221,979	222,921	-- --	0.4	-- --
Marriages	July-Oct/2001	69,656	70,047	0.2	0.6	152,828	153,137	-- --	0.2	-- --
MIGRATION										
Total Net Migration	July-Oct/2001	39,111	40,848	40.3	4.4	129,063	163,270	-- --	26.5	-- --
Immigration	July-Oct/2001	66,487	69,606	23.5	4.7	189,965	227,371	-- --	19.7	-- --
Emigration	July-Oct/2001	27,376	28,758	5.5	5.0	60,659	64,101	-- --	5.7	-- --
LABOUR FORCE - Seasonally Adjusted										
Total Labour Force ('000)	Dec/2001	16,170.0	16,409.8	2.2	1.5	15,721.2	15,999.2	16,246.3	1.8	1.5
Employed ('000)	Dec/2001	15,066.7	15,091.4	2.2	0.2	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemployed ('000)	Dec/2001	1,103.3	1,318.4	2.3	19.5	1,190.1	1,089.6	1,169.6	(8.4)	7.3
Unemp. Rate (%)	Dec/2001	6.8	8.0	-- --	-- --	7.6	6.8	7.2	-- --	-- --
Participation Rate (%)	Dec/2001	66.2	66.3	-- --	-- --	65.6	65.9	66.0	-- --	-- --
- Actual										
Employed ('000)	Dec/2001	14,974.5	14,990.4	2.2	0.1	14,531.2	14,909.7	15,076.8	2.6	1.1
Unemp. Rate (%)	Dec/2001	6.3	7.6	-- --	-- --	7.6	6.8	7.2	-- --	-- --
- Seasonally Adjusted										
Goods Indus. ('000)	Dec/2001	3,890.4	3,792.4	0.8	(2.5)	3,785.8	3,867.8	-- --	2.2	-- --
Service Indus. ('000)	Dec/2001	11,176.2	11,299.0	2.7	1.1	10,745.4	11,041.9	-- --	2.8	-- --

x-Statistics Canada revised estimate at July 1.

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period 1 Year Ago/ 2 years Ago	Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change 2000/1999	2001/2000
EI BENEFITS										
Total Beneficiaries	Oct/2001	523,110	654,600	(6.4)	25.1	700,251 x	654,389 x	--- x	(6.5)	---
Total Benefits Paid ($'000)	Oct/2001	780,530	1,005,740	3.3	28.9	11,830,162	11,154,375	---	(5.7)	---
CONSUMER PRICE INDEX CANADA - (1992=100.0)										
All Items	Dec/2001	115.1	115.9	3.2	0.7	110.5	113.5	116.4	2.7	2.6
Food	Dec/2001	114.5	118.6	3.2	3.6	110.7	112.2	117.2	1.4	4.5
Shelter	Dec/2001	111.7	112.6	5.0	0.8	105.1	108.8	112.8	3.5	3.7
INCOME										
Personal Income Per Capita ($)	2000	25,684	26,999	4.0	5.1	25,684	26,999	---	5.1	---
Total Wages & Salaries ($ millions)	Jan-Sept/2001	355,006.5	370,161.3	7.1	4.3	445,383.9	476,063.9	---	6.9	---
Average Weekly Wages & Salaries ($)	Oct/2001	656.39	669.19	2.4	2.0	638.69	653.55	---	2.3	---
RETAIL TRADE - ($ millions)										
All Retail Outlets-S.A.	Jan-Nov/2001	253,429.0	264,914.0	6.4	4.5	260,779.5	277,033.2	---	6.2	---
Dept. Store Sales-Actual	Jan-Nov/2001	15,439.5	16,686.0	1.2	8.1	17,948.8	18,314.7	---	2.0	---
New Motor Vehicle Sales-Actual	Jan-Nov/2001	43,490.0	42,782.9	5.4	(1.6)	45,317.9	46,930.5	---	3.6	---
Wholesale Trade-S.A.	Jan-Nov/2001	348,825.6	356,967.5	6.8	2.3	357,794.8	380,776.5	---	6.4	---

x - annual average

CANADA ECONOMIC INDICATORS

INDICATOR	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS					ANNUAL STATISTICS				
	Current Reference Period	1 Year Ago	Current	% Change Reference Period: 1 Year Ago/ 2 Years Ago	% Change Reference Period: Current/ 1 Year Ago	1999	2000	2001	Year-over-Year % Change: 2000/1999	Year-over-Year % Change: 2001/2000
COMMODITY SECTORS										
Farm Cash Receipts ($ millions)	Jan-Sept/2001	24,210.3	26,629.3	9.1	10.0	30,392.7	32,973.1	-- --	8.5	-- --
Fish Landings ($ millions)	Jan-Dec/2000	1,887.6	1,991.6 p	19.6	5.5	1,887.6	1,991.6 p	-- -- p	5.5	-- --
Pulp/Wood Residue(000m^3)	Jan-Oct/2001	100,076.3	98,379.0	4.4	(1.7)	115,759.2	119,927.7	-- --	3.6	-- --
Lumber Prod. (000m^3)	Jan-Oct/2001	58,905.8	56,180.8	0.6	(4.6)	69,531.3	69,657.7	-- --	0.2	-- --
Coal Prod. ('000 tonnes)	Jan-Aug/2001	46,772.5	47,173.0	(3.1)	0.9	72,469.7	69,163.1	-- --	(4.6)	-- --
Marketable Gas Receipts (million m^3)	Jan-Aug/2001	109,970.2	114,214.9	2.3	3.9	162,128.1	167,702.5	-- --	3.4	-- --
Power Generated (GW.h)	Jan-Oct/2001	478,156.5	464,660.1	4.5	(2.8)	560,144.8	582,753.3	-- --	4.0	-- --
Mfg. Shipments ($ millions)	Jan-Oct/2001	447,876.8	428,845.8	10.2	(4.2)	492,791.1	537,005.3	-- --	9.0	-- --
Foreign Exports ($ millions)	Jan-Oct/2001	317,797.6	316,502.3	16.7	(0.4)	331,346.5	384,131.9	-- --	15.9	-- --
CONSTRUCTION										
Capital Construction Expenditures ($millions)	2001	106,183.1 pa	115,833.7 ri	5.3	9.1	98,581.2	106,183.1 pa	115,833.7 ri	7.7	9.1
Building Permits ($ millions)	Jan-Nov/2001	34,655.9	36,841.6	4.9	6.3	35,736.1	36,950.1	-- --	3.4	-- --
Housing Starts - Units										
Centres 10,000+										
- Starts	Jan-Dec/2001	131,058	142,284	3.5	8.6	126,656	131,058	142,284	3.5	8.6
- Completions	Jan-Dec/2001	123,346	131,761	9.6	6.8	112,572	123,346	131,761	9.6	6.8
- Under Construction	Dec 31/2001	78,016	88,723	7.4	13.7	-- --	-- --	-- --	-- --	-- --
All Areas										
- Starts	Jan-Dec/2001	149,779	162,733	(0.1)	8.6	149,964	149,779	162,733	(0.1)	8.6
- Completions	Jan-Dec/2001	145,873	151,936	3.5	4.2	140,983	145,873	151,936	3.5	4.2
- Under Construction	Dec 31/2001	89,146	99,776	6.9	11.9	-- --	-- --	-- --	-- --	-- --
GROSS DOMESTIC PRODUCT										
- GDP ('97 $millions)	2000	967,820	1,012,809	5.2	4.6	967,820	1,012,809	-- --	4.6	-- --
- GDP per Person ('97 $)	2000	31,733	32,915	4.3	3.7	31,733	32,915	-- --	3.7	-- --

pa - Preliminary actual; p - Preliminary; i - Intentions; ri - Revised intention

Sources: Statistics Canada